

**Agrani India Foundation**  
Registered Trust  
BALANCE SHEET AS AT 31st MARCH, 2020

		31st March 2020	31st March 2019
Schedule		Amount ( In Rs. )	Amount ( In Rs. )
<b>SOURCES OF FUNDS</b>			
<b><u>Capital Fund Account</u></b>			
- Opening Balance	1	22,15,072	
- Add: Accumulation during the year		18,41,322	22,15,072
Excess of Income over expenditure		23,97,289	28,86,392
<b><u>Loans (Liability)</u></b>	2	7,00,000	7,00,000
		71,53,682	58,01,464
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
Current Assets, Laons & Advances, Investment	3	89,60,485	
Less: Current Liabilities & Provisions	4	18,06,802	
Net Current Assets		71,53,682	58,01,464
		71,53,682	58,01,464
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES ON ACCOUNTS</b>	6		

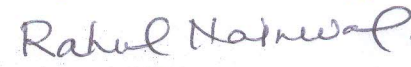
Schedule referred to above form an integral part of this Balance Sheet.

As per our report of even date attached

For RRR & Co.  
Chartered Accountants  
Firm Registration No.:019411N

For Agrani India Foundation

  
Rajneesh Jain  
Partner  
Membership No.: 501166  
UDIN:20501166AAAEM3412

For Agrani India Foundation  
  
Rahul Narwal  
Managing Trustee

For Agrani India Foundation  
  
Trustee

Place : New Delhi  
Date : 30.09.2020

**Agrani India Foundation**  
**Registered Trust**

**INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2020**

	<i>Schedule</i>	2019-20 (Rs.)	2018-19 (Rs.)
<b>INCOME</b>	<b>4</b>	<b>1,22,75,480</b>	<b>94,91,289</b>
<b>EXPENDITURE</b>	<b>5</b>	<b>1,09,23,261</b>	<b>1,24,67,687</b>
<i>Excess of Income over Expenditure</i>		13,52,219	(29,76,398)
<i>Less: Amount accumulated during the year</i>		18,41,322	-
<i>Add: Balance brought Forward from Previous Year</i>		28,86,392	58,62,790
<i>Balance Carried to Balance Sheet</i>		<b>23,97,289</b>	<b>28,86,392</b>

The Schedules referred to above form an intergral part of this Income & Expenditure Account  
As per our Report of even date attached

For R R R & Co.  
Chartered Accountants  
Firm Registration No.:019411N

*Rajneesh Jain*

Partner

Membership No.: 501166

UDIN:20501166AAAAEM3412



For Agrani India Foundation

For Agrani India Foundation

*Rahul Dainwal*

Managing Trustee

For Agrani India Foundation

Settler / Trustee

*[Signature]*  
Trustee

Place : New Delhi

Date : 30.09.2020



**Agrani India Foundation**

<b><u>SCHEDULE 1 : CAPITAL ACCOUNT</u></b>	<b>As At 31.03.2020 (Rs.)</b>	<b>As At 31.03.2019 (Rs.)</b>
Corpus Fund	22,15,072	
- Add: Accumulation during the year	<u>18,41,322</u>	22,15,072
	<b>40,56,394</b>	
		<b>22,15,072</b>
	<b>40,56,393.94</b>	<b>22,15,072</b>

<b><u>SCHEDULE 2 : LOANS (LIABILITY)</u></b>	<b>31.03.2020 (Rs.)</b>	<b>31.03.2019 (Rs.)</b>
<u>Loan - Vehicle</u>	7,00,000.00	7,00,000
	<b>7,00,000.00</b>	<b>7,00,000</b>

<b><u>SCHEDULE 3 : CURRENT ASSET, LOANS &amp; ADVANCES</u></b>	<b>As At 31.03.2020 (Rs.)</b>	<b>As At 31.03.2019 (Rs.)</b>
<b>CURRENT ASSETS</b>		
<b>Cash &amp; Bank Balances</b>		
Cash	6,689.00	3,444
Cheque in Clearance	-	-
ICICI Bank A/c 071905000790 - Closed	-	21,71,015
ICICI Bank A/c 630001028102	50,15,583	-
Kotak Mahindra Bank - Cash Relief A/c 9911975612	21,63,589	19,93,522
HDFC Bank A/c	10,29,949	19,63,521
<b>Loans &amp; Advances</b>		
Advance: Anjali Nabiyal	-	3,541
Advance: Mohd Saleem	-	3,082
Advance: Shahmawaz Khan	-	(2,642)
Advance: Sushil Sharma	26,611	45,749
TDS Recoverable - Bank	15,476	10,518
TDS Recoverable - Others	3,420	-
	<b>82,61,317.86</b>	<b>61,91,750</b>

<b>INVESTMENTS</b>	<b>As At 31.03.2020 (Rs.)</b>	<b>As At 31.03.2019 (Rs.)</b>
<b>Investment</b>		
FDR No. 50300306474985	54,161.00	50,740
FDR No. 50300306709713	1,07,501.00	1,01,460
FDR NO. 50300306710204	1,07,501.00	1,01,460
FDR NO. 50300306710690	1,07,501.00	1,01,460
FDR NO. 50300306779552	1,07,501.00	1,01,460
FDR NO. 50300306780260	1,07,501.00	1,01,460
FDR NO. 50300306780945	1,07,501.00	1,01,460



	6,99,167.00	6,59,500
<b>SCHEDULE 4 : CURRENT LIABILITIES &amp; PROVISION</b>		
	<i>As At</i> 31.03.2020 (Rs.)	<i>As At</i> 31.03.2019 (Rs.)
<b><u>Current Liabilities</u></b>		
<b><u>Duties &amp; Taxes</u></b>		
TDS to Consultant	25,313	58,186
<b><u>Sundry Creditors</u></b>		
Advances Payable	35,694	
Lamba Statiners	1,695	-
Om Sai Corporartion	28,615	
Sarita Pandey	7,615	
Abhishikha Das	-	8,131
Dhavala V N Ravi Teja	-	8,883
Ganga Singh Bisht	-	11,734
Himjoli Products Pvt Ltd	-	1,890
Madhuri Vijaykumar	-	2,000
M.D Tour & Travels	-	62
Pravah Learning Voyages Consulting Pvt Ltd	-	1,51,200
RRR & CO.	23,000	23,000
Grant in Aid-Metores Refund	-	7,64,700
Grant in Aid- Bajaj	6,95,693	-
Grant in Aid-LTI	9,89,177	-
<b><u>Expenses Payable</u></b>		
Expenses Payable	-	20,000
	<b>18,06,802</b>	<b>10,49,786</b>





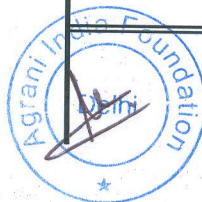
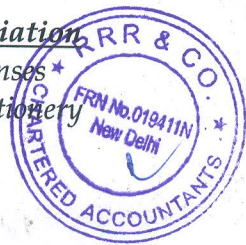


Food Expenses	-	84,951
Grant to School	-	2,00,000
Grants to Social Entrepreneurs	-	34,79,000
Stipend/fellowship Expenses	1,62,764	6,63,220
Telephone Charges	1,994	-
Consultancy/Training Fees	1,47,000	-
	<b>3,32,887</b>	<b>46,66,108</b>
<b><u>Health Care</u></b>		
<b><u>Bajaj</u></b>		
Fuel Expenses	1,550	-
Accomodation Expenses	10,199	-
Activity/Material Expenses	32,330	-
Advertisement & Publicity	3,500	-
Computer Maintenance	7,133	-
Consultancy/Training Fees	10,52,678	-
Conveyance Expenses	1,04,611	-
Electricity & Water Charges	5,667	-
Equipment Maintanance	280	-
Food Expenses	2,295	-
Insurance Expenses - Vehicles	29,366	-
Medical Kit Exp.	1,199	-
Office Expenses	14,769	-
Photocopy Charges	6,927	-
Postage & Courier	837	-
Printing & Stationery Exp	7,787	-
Rent	52,200	-
Stipend/fellowship Expenses	30,000	-
Surfing Charges	4,315	-
Taxi Hiring Charges	8,230	-
Telephone Charges	943	-
Training Expenses	5,450	-
Transportation Charges	3,178	-
Travelling Expenses	1,27,613	-
	<b>15,13,057</b>	<b>-</b>
<b><u>Health Care</u></b>		
<b><u>SDIT</u></b>		
Accomodation Expenses	1,000	-
Consultancy/Training Fees	2,80,000	-
Conveyance Expenses	58,513	-
Food Expenses	4,290	-
Misc Expenses	180	-
Office Expenses	10,257	-
Photocopy Charges	60	-
Postage & Courier	136	-
Quilt	2,200	-
Rent	5,100	-
Stipend/fellowship Expenses	40,000	-
Telephone Charges	1,000	-
Training Expenses	5,00,000	-



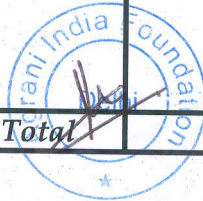
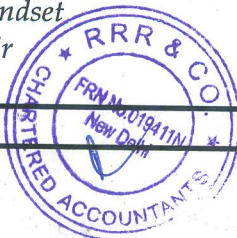


Travelling Expenses	61,970	-
	<b>9,64,706</b>	-
<b><u>Champawat</u></b>		
Fuel Expenses	26,820	-
Conveyance Expenses	5,700	-
Office Expenses	8,022	-
Labour Charges	1,500	-
Legal & Professional Exp	2,950	-
Photocopy/Print & Stationery	1,150	-
	<b>46,142</b>	-
<b><u>Livelihood - Udhyan</u></b>		
Accommodation Expenses	1,89,814	-
Activity Expenses	35,780	-
Activity/Material Expenses	2,21,852	-
Advertisement & Publicity	1,42,346	-
Car Maintenance	41,693	-
Computer Maintenance	3,400	-
Conference/ Training Expenses	10,620	21,368
Consultancy/Training Fees	26,75,239	23,83,742
Conveyance Expenses	2,34,451	1,57,971
Food Expenses	3,43,975	42,180
Fuel Charges - Udhyan	1,28,736	-
Gift Expenses	14,700	-
Grant Payment - Expenses	11,93,981	-
Incentive to Staffs	50,000	40,000
Insurance Expenses - Vehicles	25,535	-
Labor	5,500	-
Medical Kit Exp.	48	-
Misc Expenses		5,953
Photocopy Charges	5,947	-
Postage & Courier	1,950	-
Professional Artist Fees	48,370	-
Printing & Stationery Exp	65,641	27,947
Project Management Exp	2,00,000	-
Rent	17,500	-
Surfing Charges	349	-
Taxi Hiring Charges	77,930	1,22,433
Telephone Charges	10,830	-
Tent Hiring Charges	96,200	-
Training Expenses	35,410	-
Transportation Charges	21,440	-
Travelling Expenses	1,07,334	2,24,310
Videography Charges	93,100	-
Website Design/development Charges	16,772	-
Workshop Expenses	1,000	-
	<b>61,17,443</b>	<b>30,25,904</b>
<b><u>Poverty Alleviation</u></b>		
Donation Expenses	1,00,000	-
Printing & Stationery	448	-



Website Development	5,881	-
	<b>1,06,329</b>	<b>-</b>
<b><u>Administrative Expenses</u></b>		
Audit Fees	23,600	23,600
Amount written off	197	-
Bank Charges	561	452
Computer Maintenance	2,832	-
Consultancy Charges	2,48,000	-
Interest Expenses	3,261	1,822
Advertisement & Publicity	-	10,000
Participation Fees	-	50,853
Telephone Charges	4,000	6,512
Transportation Charges	-	17,750
Photocopy Charges/Printing Stationery	3,465	299
Postage & Courier	106	255
Return Filling Charges	200	200
Staff Welfare	-	600
Insurance Expenses - Car	-	31,208
Marketing and Promotions	-	13,866
Rent	-	25,500
Computer Maintenance	-	30,916
Gift Expenses	-	14,829
Office Expenses	-	69,292
Rent - Boat	-	12,500
Videography Charges	-	94,000
Website Design/development Charges	10,500	48,135
Project Management Exp	-	2,95,000
	<b>2,96,722</b>	<b>7,47,589</b>
<b>Total</b>	<b>93,77,286</b>	<b>84,39,601</b>

<b><u>Schedule 5 :Capital Expenditure</u></b>	<b>As At 31.03.2020 (Rs.)</b>	<b>As At 31.03.2019 (Rs.)</b>
<b><u>Livelihood</u></b>		
Accessories - Vehicle	4,627	-
Computer & Accessories	7,90,807	28,98,128
Camera Sony Cyber Shot	-	21,700
Car - Scorpio	-	10,61,940
Car - Ignis	5,87,818	-
LED TV	-	32,320
Printer	41,950	5,499
Projector	10,000	8,499
Scanner	17,999	-
Scooty - Activa	63,694	-
Fridge	11,800	-
Mobile Handset	12,080	-
Table/Chair	5,200	-
<b>Total</b>	<b>15,45,975</b>	<b>40,28,086</b>





## **Agrani India Foundation**

(A Registered Trust under the Indian Trust Act 1882)

### **SCHEDULE 6: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**

#### **I. SIGNIFICANT ACCOUNTING POLICIES**

1. Agrani India Foundation, founded in 2012-13 and registered as Trust under the Indian Trust Act, 1882, with the objective of multi-disciplinary development work.

#### **2. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention using the accrual method of accounting in accordance with the generally accepted accounting principles in India and standards issued by the Institute of Chartered Accountants of India except Foreign Grants, which are accounted for on accrual basis of accounting.

#### **3. Use of Estimates**

The preparation of financial statements, in conformity with Generally Accepted Accounting Principles, requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures of contingent liabilities as at the date of financial statement and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events

#### **4. Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the organisation and the revenue can be reliably measured. Project Income, Local Grant and Interest Income are recognized on accrual basis.

#### **5. Fixed Assets and Depreciation**

Fixed Assets will be capitalized at acquisition cost, including directly attributable costs of bringing the assets to their working condition for intended use.

#### **6. Accounting for Employee Retirement Benefits**

Provision has been made for Gratuity and Superannuation, Leave encashment etc. if any, and are charged to Income and expenditure account on accrual basis and paid as and when

#### **7. Taxes on Income**

Provision for taxation has not been considered necessary as the Trust has no taxable income under section 10,11,12 and 13 of the Income tax Act, 1961. Having been Registration under 12A and 80G, Trust is exempt under Income tax.

8. The previous year figures have been rearranged & regrouped where ever necessary.

#### **II. NOTES TO THE ACCOUNTS**



1. As there is no timing difference, deferred tax asset/liability has not been provided for in the books of account.

4. An amount of Rs. 16,84,870/- has been received during the current financial year for various projects. The organisation will utilised the same in next financial year.

5. Previous year figures are not been furnished as it is not necessary for Trust to provide.

6. Earnings in foreign currency: Rs. NIL

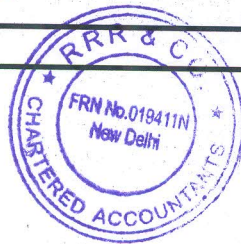
Expenditure in foreign currency: Rs. NIL

**For Agrani India Foundation**  
For Agrani India Foundation

*Rahul Nainwal*  
Settler / Trustee  
Managing Trustee

**For Agrani India Foun**  
For Agrani India Foundation

  
Settler / Trustee  
Trustee







# S. Sahoo & Co.

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

### To the Members of

Mitra Technology Foundation

Registered Office: Tower 13, Flat No.202, Raheja Vista Premium

(Phase-4) Near Dorabjee Mall, Mohammadwadi, Pune, Maharashtra-4110060

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of Mitra Technology Foundation ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Income & Expenditure, and a summary of the significant accounting policies (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the loss and total comprehensive income.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143 (10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements





### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have nothing to report in this regard.

### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included Board's Report including Annexures to Board's Report etc. but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management





- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.





## Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:



- I. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- II. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any.
- III. There is no amount required to be transferred, to the Investor Education and Protection Fund by the Company.

**For: S. Sahoo & Co.**  
**Chartered Accountants**

F.R.N.: 322952E



*S. Sahoo*  
CA. Subhajit Sahoo, FCA, LLB

Partner

M.M. No. -057426

(UDIN: 20057426AAAAYP3337)

Place: New Delhi

Date: 31-10-2020



ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT (Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Mitra Technology Foundation of even date

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Mitra Technology Foundation ("the Company") as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects





Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate





## Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For: S. Sahoo & Co.**  
**Chartered Accountants**

FRN.: 322952E



A handwritten signature in blue ink, appearing to read 'S. Sahoo', written over a horizontal line.

CA. Subhajit Sahoo, FCA, LLB

Partner

M.M. No. -57426

UDIN: 20057426AAAAYP3337

Place: New Delhi

Date: 31-10-2020

**BALANCE SHEET AS AT 31st MARCH, 2020**

Particulars	Note No	As at 31st March 2020	As at 31st March 2019
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	[ 01 ]	200	200
(b) Reserves and Surplus	[ 02 ]	8,00,33,295	8,12,90,604
(c) Money received against share warrants		-	-
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	[ 03 ]	2,09,66,553	2,14,27,049
(d) Short-term provisions	[ 04 ]	8,67,290	18,05,739
<b>Total</b>		<b>10,18,67,338</b>	<b>10,45,23,592</b>
<b>II.Assets</b>			
<b>(1) Non-current assets</b>			
<i>(a) Fixed assets</i>			
(i) Tangible assets	[ 05 ]	1,12,102	7,98,998
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
<b>(2) Current assets</b>			
(a) Current investments	[ 06 ]	9,10,81,754	8,15,77,536
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	[ 07 ]	45,87,077	1,62,54,759
(e) Short-term loans and advances	[ 08 ]	60,86,404	50,86,298
(f) Other current assets		-	8,06,000
<b>Total</b>		<b>10,18,67,338</b>	<b>10,45,23,592</b>

The accompanying notes form an integral part of these financial statements [1-16]  
As per our report of even date

For S.Sahoo & Co.  
Chartered Accountants  
ICAI Firm Registration No : 322952E

CA. Subhjit Sahoo, FCA, LLB  
Partner  
M.No. 057426

Place : New Delhi  
Date: 31-10-2020

For & Behalf of:  
MITRA TECHNOLOGY FOUNDATION

Rahul Nainwal

Rahul Nainwal  
Director  
DIN : 01332561

Shalabh Sahai  
Director  
DIN :01332748





**MITRA TECHNOLOGY FOUNDATION**  
**CIN :U74999PN2001NPL016603**  
**REGISTERED OFFICE :TOWER 13, FLAT 202, RAHEJA VISTA PREMIUM(PHASE 4), NEAR DORABJEE MALL,**  
**MOHAMMADWADI, PUNE-411060**

**INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31st MARCH , 2020**

Particulars	Note No	Year Ended 31st March 2020	Year Ended 31st March 2019
<b>INCOME</b>			
I. Grants	9	1,76,83,381	3,20,60,522
II. Other Income	10	1,02,33,834	67,28,296
<b>III. Total Revenue (I +II)</b>		<b>2,79,17,215</b>	<b>3,87,88,818</b>
<b>EXPENSES:</b>			
Programme Expenses	11	2,50,61,836	3,23,74,624
Management Expenses	12	15,37,993	51,37,308
Employee benefit expense	13	9,66,640	10,978
Other expenses	14	9,21,159	6,50,146
Depreciation and amortization expense	5	2,14,279	2,45,617
Less: Transferred to Assets Fund		(1,40,195)	(1,82,231)
<b>Total Expenses (IV)</b>		<b>2,85,61,712</b>	<b>3,82,36,442</b>
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(6,44,497)	5,52,376
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		(6,44,497)	5,52,376
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		(6,44,497)	5,52,376
X. Tax expense: (1) Current tax (2) Deferred tax		-	-
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	(6,44,497)	5,52,376
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		(6,44,497)	5,52,376
XVI. Earning per equity share: (1) Basic (2) Diluted			

The accompanying notes form an integral part of these financial statements [1-16]  
As per our report of even date

For S.Sahoo & Co.  
Chartered Accountants  
ICAI Firm Registration No : 322952E



CA. Subhajit Sahoo, FCA, LLB  
Partner  
M.No. 057426

Place : New Delhi  
Date: 31-10-2020

For & Behalf of Technology Foundation  
MITRA TECHNOLOGY FOUNDATION

Rahul Nainwal, Director

Rahul Nainwal  
Director  
DIN : 01332561

Shalabh Sahai  
Director  
DIN :01332748

**MITRA TECHNOLOGY FOUNDATION**  
 CIN :U74999PN2001NPL016603  
 REGISTERED OFFICE :TOWER 13, FLAT 202, RAHEJA VISTA PREMIUM(PHASE 4), NEAR DORABJEE MALL,  
 MOHAMMADWADI, PUNE-411060

**RECEIPT & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020**

Particulars	AMOUNT IN INR	
	As at March 2020	31st March 2019
<b>RECEIPTS</b>		
<b>OPENING CASH &amp; BANK BALANCE</b>		
Cash in Hand	22,176	8,669
ICICI Bank A/c No. 071901000390	1,21,459	(21,655)
ICICI Bank Delhi- Domestic Account	1,09,42,588	65,60,105
Punjab National Bank	4,589	4,589
ICICI Bank A/C 630001020814	51,63,948	10,07,038
Investment	8,15,77,536	8,20,20,592
Grants	1,94,90,811	3,12,54,522
Other Income	1,02,33,834	67,28,296
Increase in Loans & Liabilities (Net)	-	88,54,632
<b>TOTAL ₹</b>	<b>12,75,56,940</b>	<b>13,64,16,788</b>
<b>PAYMENTS</b>		
Programme Expenses	2,50,61,836	3,23,74,624
Management expenses	15,37,993	51,37,308
Employee benefit expense	9,66,640	10,978
Other expenses	9,21,159	6,50,146
Purchase of Fixed Assets	-	2,58,487
Loans & Advances (Net)	34,00,481	1,52,950
<b>CLOSING CASH &amp; BANK BALANCE</b>		
Cash in Hand	10,285	22,176
ICICI Bank A/c No. 071901000390	-	1,21,459
ICICI Bank Delhi- Domestic Account	3,34,549	1,09,42,588
Punjab National Bank	4,589	4,589
ICICI Bank A/C 630001020814	42,37,654	51,63,948
Investment	9,10,81,754	8,15,77,536
<b>TOTAL ₹</b>	<b>12,75,56,940</b>	<b>13,64,16,788</b>

The accompanying notes form an integral part of these financial statements [1-16]  
 As per our report of even date

For S.Sahoo & Co.  
 Chartered Accountants  
 ICAI Firm Registration No : 322952E



CA. Subhajt Sahoo, FCA, LLB  
 Partner

Place: New Delhi  
 Date: 31-10-2020

For & Behalf of  
 MITRA TECHNOLOGY FOUNDATION

Rahul Nainwal

Rahul Nainwal  
 Director  
 DIN : 01332561

Director

Shalabh Sahai  
 Director  
 DIN :01332748



**MITRA TECHNOLOGY FOUNDATION**  
**CIN :U74999PN2001NPL016603**  
**REGISTERED OFFICE :TOWER 13, FLAT 202, RAHEJA VISTA PREMIUM(PHASE 4), NEAR DORABJEE MALL,**  
**MOHAMMADWADI, PUNE-411060**

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENT**

	F.Y. 2019-20	F.Y. 2018-19
MITRA TECHNOLOGY FOUNDATION with the authorized capital of INR 1,00,000.00 and paid up capital of INR 200.00 during the financial year 2018-19		
<b>SCHEDULE: 01 SHARE CAPITAL</b>		
<b>Authorised Share Capital :</b>		
Equity Shares (10000 Shares of ₹ 10/-)	1,00,000	1,00,000
<b>Issued Subscribed and Paid Up Capital :</b>		
Equity Shares Paid-Up Share Capital (20 Shares of ₹ 10/-)	200	200
<b>TOTAL</b>	<b>200</b>	<b>200</b>
<b>1 a. Reconciliation of Shares Outstanding</b>		
At the beginning of the period	200	200
Addition during the period	-	-
Deduction during the period	-	-
Outstanding at the end of the period	<b>200</b>	<b>200</b>
<b>1 b. Details of shareholders holding more than 5% shares in the company during the Financial Year 2018-19</b>		
	No. Of Shares	No. Of Shares
<b>Name:</b>		
Urmila Devi	10	10
Neelam Sahai	10	10
	<b>20</b>	<b>20</b>
<b>SCHEDULE: 02 RESERVE AND SURPLUS</b>		
<b>CORPUS FUND</b>		
<b>Indian</b>		
Opening Balance	3,00,00,000	3,00,00,000
Add : Additions during the year	-	-
<b>Total [ A ]</b>	<b>3,00,00,000</b>	<b>3,00,00,000</b>
<b>Indian</b>		
<b>GENERAL FUND</b>		
As per last Balance Sheet	2,10,59,174	2,14,72,872
Add : Additions during the year	(27,59,160)	(4,13,698)
	<b>1,83,00,014</b>	<b>2,10,59,174</b>
<b>FCRA</b>		
<b>GENERAL FUND</b>		
Opening Balance	2,96,12,853	2,86,46,778
Add : Additions during the year	21,14,664	9,66,075
	<b>3,17,27,517</b>	<b>2,96,12,853</b>
<b>Total [ B ]</b>	<b>5,00,27,531</b>	<b>5,06,72,027</b>
<b>ASSETS FUND</b>		
Opening Balance	4,86,424	6,52,854
Less: Transferred to Income & Expenditure Account	(1,25,650)	(1,66,430)
Less: Assets Disposed During the Year	(3,55,010)	-
	<b>5,764</b>	<b>4,86,424</b>
<b>ASSETS FUND</b>		
Opening Balance	1,32,153	1,47,954
Less: Transferred to Income & Expenditure Account	(14,545)	(15,801)
Less: Assets Disposed During the Year	(1,17,608)	-
	<b>-</b>	<b>1,32,153</b>
<b>Total [ C ]</b>	<b>5,764</b>	<b>6,18,577</b>
<b>Total [ A+B+C ]</b>	<b>8,00,33,295</b>	<b>8,12,90,604</b>
<b>SCHEDULE: 03 OTHER CURRENT LIABILITIES</b>		
<b>UNSPENT GRANT</b>		
Grant in Aid-Visa	1,99,65,123	2,14,27,049
Grant in Aid-PHF	10,01,430	-
<b>Total</b>	<b>2,09,66,553</b>	<b>2,14,27,049</b>



**SCHEDULE: 04 SHORT TERM PROVISION****FC Section**

TDS Payable	34,056	1,44,465
Expenses Payable	1,96,359	2,34,729
Reimbursement Payable	1,30,436	-

**Indian Section**

TDS Payable	1,78,650	1,03,909
Audit Fee Payable	90,000	97,200
Accounts Payable	2,37,789	12,25,436

<b>Total</b>	<b>8,67,290</b>	<b>18,05,739</b>
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**SCHEDULE: 06 CURRENT INVESTMENT****FC Section**

Fixed Deposits with ICICI Bank		
A/c No. 071914001605	1,72,20,115	1,61,92,840
A/c No. 071914001607	41,16,003	38,62,537
FDR No. 071910006260	9,08,039	-
FDR No. 071910006267	9,07,922	-
FDR No. 071910006314	9,06,408	-
FD with PNB for Bank Guarantee	8,19,829	7,71,926

**Indian Section**

Fixed Deposits with ICICI Bank	6,62,03,438	6,07,50,233
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<b>Total</b>	<b>9,10,81,754</b>	<b>8,15,77,536</b>
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**SCHEDULE: 07 CASH & CASH EQUIVALENT****FC Section**

Cash in Hand	6,660	7,841
ICICI Bank	42,37,654	51,63,948

**Indian Section**

Cash in Hand	3,625	14,335
ICICI Bank A/c No. 071901000390	-	1,21,459
ICICI Bank Delhi- Domestic Account	3,34,549	1,09,42,588
Punjab National Bank	4,589	4,589

<b>Total</b>	<b>45,87,077</b>	<b>1,62,54,759</b>
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**SCHEDULE: 08 SHORT TERM LOANS & ADVANCES****FC Section**

Staff Advances	-	77,343
Vendor/Other Advances	1,98,823	5,650
TDS Receivable	29,81,802	28,31,688

**Indian section**

Security Deposit	51,700	1,31,700
Income Tax Receivable	24,98,117	19,31,797
Accounts Receivable	2,75,781	-
Staff Advances	80,181	1,08,120

<b>Total</b>	<b>60,86,404</b>	<b>50,86,298</b>
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**SCHEDULE: 09 Grants****FC Section**

Grant from Give2Asia	33,04,825	55,38,000
Give 2 Get	6,02,777	-
Macquarie	-	5,00,000
SEA India	5,03,823	41,74,910
Points of Light	15,10,234	-
Grant from S & P Global	-	68,00,000
Grant from PHF	20,11,800	16,08,000
Good Deeds Day	12,89,444	-
Swiss Himalayan Amity	7,19,562	-
Water Aid	6,60,857	-
UK Online Giving Foundation	6,63,072	-
VFS Global	9,00,000	-

**Indian Section**

SDTT	-	89,46,661
TATA AIG	16,45,000	6,00,000
Grant From Viacom	-	-
Grant From Sandvik	-	7,20,000
VISA	12,46,988	16,92,951
IBM	-	14,80,000
JLL	6,25,000	-
Info-Edge	20,00,000	-

<b>Total</b>	<b>1,76,83,381</b>	<b>3,20,60,522</b>
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**SCHEDULE: 10 OTHER INCOME****FC Section**

Donations	7,48,416	1,12,379
Interest on Saving Account	1,55,028	1,84,153
Interest received on FD	15,01,127	13,92,299
Other Receipts	22,874	63,088

**Indian Section**

Donations	14,45,094	1,33,051
Interest Income	46,53,194	40,71,714
Interest on Saving Account	63,596	1,10,806
Misc Income	6,006	350
Project Income	6,88,500	5,95,500
Training Fee	9,50,000	-
Interest on IT Refund	-	64,956

**Total****1,02,33,834****67,28,296****SCHEDULE: 11 PROGRAMME EXPENSES****Give2Asia**

Administration Expenses	-	4,77,000
Computer Repair	-	3,794
Medical Kit	9,806	2,099
Salaries/ Stipend	22,27,069	14,57,000
Painting / Activity Material Expenses	-	16,393
Food Expenses	19,324	1,14,624
Transportation/Taxi Charges	6,400	1,28,723
Printing & Stationary	-	30
Consultancy Charges	11,800	-
Event Materials	10,80,361	15,23,691
Conveyance -Others	1,674	33,444
Bank Charges	1,406	1,807
Labour Charges	15,000	9,000
Video Film Making	-	47,760

**Total ₹ [ A ]****33,72,840****38,15,365****SEA India**

Accomodation Expenses	60,045	49,754
Activity/event Materials	2,135	1,849
Bank Charges	543	-
Business Promotion	-	901
Consultancy Charges	10,26,181	-
Conveyance - Others	532	-
Food Expenses & Loding	21,850	25,970
Participation fees	15,00,000	17,20,000
Printing & Stationery	6,000	6,232
Photography Charges	-	2,000
Training Hall	14,000	17,700
Bank Charges	-	2,920
Salary Charges	4,00,000	-
Travelling Directors	-	88,306
Travelling - Others	33,975	3,44,656
Conveyance - Others	-	11,499
Workshops	-	52,387
Videography /photography Expenses	-	2,050

**Total ₹ [ B ]****30,65,261****23,26,224****Point of Light**

Bank Charges	763	-
Travelling -Others	1,41,578	-

**Total ₹ [ C ]****1,42,341****MACQUARIE**

Programe Expenses	-	5,12,120
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**Total ₹ [ D ]****-****5,12,120****Probono Summit**

Bank Charges	-	114
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**Total ₹ [ E ]****-****114****White Board**

Consultancy Charges	-	4,80,000
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**Total ₹ [ F ]****-****4,80,000**

8

<b>Water AID</b>		
Acomodation Expenses	72,931	-
Activity/event Materials	8,071	-
Advertisement & Publicity	75,973	-
Books & Periodicals	4,693	-
Consultancy Charges	2,80,000	-
Entrance Fees Expenses	3,726	-
Food Expenses & Loding	1,04,664	-
Marketing & Promotions Expenses	24,321	-
Office Maintenance A/c	77,316	-
Printing & Stationery	5,311	-
Staff Welfare	4,399	-
Stationery, Xerox etc.	50	-
Taxi Hiring Charges.	2,624	-
Training Expenses	25,000	-
Training Hall Charges	3,717	-
Travelling-Others	1,58,573	-
Website Hosting Charges	1,300	-
<b>Total ₹ [ G ]</b>	<b>8,52,669</b>	<b>-</b>
<b>VFS GLOBAL</b>		
Activity/event Materials	1,77,659	-
Construction Renovation for Charity	41,300	-
Consultancy Charges	4,61,000	-
Food Expenses & Loding	65,383	-
Labour Charges	3,200	-
Medical Kit	7,477	-
Office Maintenance A/c	3,118	-
Painting/ Activity Material Expenses	2,59,158	-
Printing & Stationery	9,957	-
Staff Welfare	3,627	-
Taxi Hiring Charges.	3,650	-
Transportaion/Cartage	4,970	-
Videography /photography Expenses	3,540	-
<b>Total ₹ [ H ]</b>	<b>10,44,039</b>	<b>-</b>
<b>S &amp; P Global</b>		
Acomodation Expenses	-	16,423
Activity/event Materials	-	29,51,839
Food Expenses & Loding	-	1,35,592
Medical Kit	-	1,702
Photography Charges	-	30,000
Salaries	-	21,59,000
Stipend Expenses	-	60,000
Taxi Hiring Charges	-	2,83,210
Training Expenses	-	1,92,000
Travelling - Others	-	68,334
<b>Total ₹ [ I ]</b>	<b>-</b>	<b>58,98,100</b>
<b>PHF</b>		
Acomodation Expenses	46,022	-
Activity/event Materials	20,228	6,122
Audit Fee	30,000	25,000
Bank Charges	-	3,540
Consultancy Charges	9,91,700	6,27,193
Conveyance -Others	14,236	78,045
Computer Maintenance	1,100	-
FURNITURE & FIXTURES	-	2,100
Food Expenses & Loding	13,233	9,889
Fuel Expenses	895	-
Medical Kit	21,035	-
Misc Expenses	4,662	-
Office Exepenses	3,508	13,375
Office Maintenance A/c	6,447	31,980
Printing & Stationery	6,872	2,766
Rent	84,968	87,500
Salaries	5,11,600	90,000
Surfing Charges	-	1,596
Taxi Hiring Charges	1,18,342	26,446
Telephone Charges	10,683	48,427
Training Hall Charges	-	21,098
Travelling - Others	84,213	1,44,551
Travelling - Directors	-	17,896
Website Hosting Charges	2,834	-
<b>Total ₹ [ J ]</b>	<b>19,72,578</b>	<b>12,37,524</b>



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Other FCRA Programme Expenses (K)	4,91,453	-
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#### INDIAN SECTION

##### Volunteer Awards

Accomodation Expenses	2,49,602	84,931
Activity & Workshop	67,034	12,15,155
Advertising & Publicity	6,57,680	61,830
Amount written off	-	(21,812)
Bank Charges	8,366	3,323
Business Promotion	3,17,746	-
Repair & Maintenance	33,962	55,417
Consultancy Charges	19,24,791	7,60,968
Conveyance	8,926	94,179
Electricity & Water Exp.	41,171	76,796
Electronic Equipment	-	12,163
Entrance fees	1,200	106
Equipment Maintenance	-	29,181
Event Expenses	-	6,402
Food & Lodging Expenses	4,84,277	77,410
Gift Expenses	-	5,000
Legal & Professional Fee	26,630	22,350
Laptop Battery	-	1,800
Marketing Expenses	37,544	2,94,000
Medical Expenses	3,568	2,710
Misc Expenses	10,592	-
Newspapers & Periodicals	7,020	4,223
Office Expenses	59,455	12,500
Office Maintenance	1,250	75,579
Painting/construction Activity	-	12,095
Performance Payment	-	10,000
Postage & Courier	20,373	32,133
Printing & Stationery	5,472	18,634
Rent	1,70,000	-
Stamp Paper	-	200
Salary	27,52,366	(1,25,856)
Staff Welfare	13,800	29,797
Subscription charges	-	2,24,663
Stipends	5,50,833	7,09,496
Surfing charges	-	21,437
Travelling - Others	2,95,772	1,07,826
Telephone charges	2,02,626	83,672
Training expenses	4,16,311	-
Travelling - Directors	4,08,416	-
Video Shooting expense	6,000	3,28,400
Web Site Designing/ Hosting Charges	5,49,313	4,31,083
<b>Total ₹ [ L ]</b>	<b>93,32,096</b>	<b>47,57,791</b>

##### Give 2 Asia

Activity Material Expenses	-	12,72,653
Desiging charges	-	50,000
Conveyance	-	2,501
Printing & Stationery	-	-
Food & Lodging expenses	-	45,647
labour Charges	-	3,000
Medical charges	-	2,200
Painting/ Construction Activity	-	-
Travelling - others	-	3,75,214
Video Shoot expenses	-	2,500
Stipends	-	2,000
<b>Total ₹ [ M ]</b>	<b>-</b>	<b>17,55,715</b>



<b>TATA CAPITAL</b>		
Activity & Workshop	52,334	-
Books & Periodicals	1,267	-
Business & Promotion	15,793	-
Office Expenses	44,334	-
Printing & Stationery	17,602	-
Staff Welfare	21,279	-
Telephone & Communication Charges	43,234	-
Travel & Conveyance-Others	39,803	-
Food Expenses	23,144	-
Legal & Professional Fee	4,630	-
Painting/construction Activity	5,289	-
Postage & Courier	11,000	-
Project Expenses	12,65,211	-
Transportation Charges	10,526	-
<b>Total ₹ [ N ]</b>	<b>15,55,446</b>	<b>-</b>
<b>White Board</b>		
Consultancy charges		21,774
<b>Total ₹ [ O ]</b>	<b>-</b>	<b>21,774</b>
<b>VISA Project</b>		
Activity Material Expenses	11,11,510	32,404
Food & Lodging Expenses	17,600	7,500
Installation charges	64,841	5,07,400
Labour Charges	16,000	-
Medical Expenses	1,919	-
Salary Pool	-	1,25,856
Solar Light Installation	-	8,86,200
Travelling-Directors	-	50,947
Travelling-Others	19,618	81,444
Video Shoot Expenses	2,000	1,200
Transportation Charges	13,500	-
<b>Total ₹ [ P ]</b>	<b>12,46,988</b>	<b>16,92,951</b>
<b>IBM Project</b>		
Activity Material Expenses	42,448	84,665
Consultancy Charges	35,000	20,000
Conveyance	-	4,019
Food & Lodging Expenses	10,520	53,003
Office Expenses	11,592	-
Photocopy Charges	-	4,122
Project expenses	9,65,000	3,009
Repair and Maintenance	8,051	-
Stipends	23,000	30,000
Taxi Hiring charges	-	23,325
Transportation Charges	650	3,950
Travelling-Others	17,159	29,270
Telephone and Communications	2,354	-
Video Shoot Expenses	7,198	37,290
<b>Total ₹ [ Q ]</b>	<b>11,22,972</b>	<b>2,92,653</b>
<b>BMW Project</b>		
Activity Material Expenses	-	37,514
Video Shoot Expenses	-	2,15,000
<b>Total ₹ [ R ]</b>	<b>-</b>	<b>2,52,514</b>





<b>Sir Dorabji Tata Trust</b>		
Activity & Workshop	-	2,67,112
Books & Periodicals	-	35,818
Business Promotion & Marketing	-	76,714
Cancellation charges	-	729
Newspaper & Periodicals	-	2,040
Office Maintenance	-	63,380
Printing & Stationery	-	73,214
Salary	-	-
Postage & Courier	-	16,470
Registration Charges	-	-
Rent	-	-
Salary	-	7,26,000
Telephone & Communication Charges	-	25,073
Travel & Conveyance -Directors	-	1,33,612
Travel & Conveyance-Others	-	11,40,671
Travel & Conveyance- Fellows	-	76,225
Transportation Charges	-	400
Legal & Professional charges	-	47,200
Venue Charges	-	-
Accomodation Expenses	-	9,16,434
Advertisement & Publicity	-	3,18,722
Staff Welfare	-	25,113
Consultancy Charges	-	26,35,465
Food & Lodging Expenses	-	6,00,910
Honorarium	-	-
Marketing expenses	-	1,87,676
Medical Expenses	-	4,514
Surfing Charges	-	29,841
Training Expenses	-	14,23,718
Membership & Subscription	-	-
Video Shooting expenses	-	6,000
Website charges	-	45,151
Computer Maintenance	-	-
Electricity & Water Exp.	-	1,41,830
<b>Total ₹ [ S ]</b>	<b>-</b>	<b>90,20,032</b>
<b>SANDVIK</b>		
Consultancy Charges	1,75,000	3,03,016
Conveyance	-	953
Food & Lodging Expenses	-	5,902
Insurance Charges	-	1,012
<b>Total ₹ [ T ]</b>	<b>1,75,000</b>	<b>3,10,883</b>
<b>COVID RELIEF MATERIAL</b>		
Aajeevika Bureau	1,27,000	-
Cure	8,000	-
Misc Request	59,000	-
Moitrisanjog	7,000	-
<b>Total ₹ [ U ]</b>	<b>2,01,000</b>	<b>-</b>
<b>Other Indian Programme Expenses [ V ]</b>	<b>4,87,154</b>	<b>865</b>
<b>Total [ A to V ]</b>	<b>2,50,61,836</b>	<b>1,81,05,178</b>



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**SCHEDULE: 12 MANAGEMENT EXPENSES**

Bank Charges	-	5,318
Consultancies Charges	4,93,826	11,18,028
Conveyance	8,716	42,306
Electricity & Water Charges	-	-
Food Expenses	120	-
Gift	-	5,000
Insurance	1,363	2,10,730
Interest & Late Fees	-	4,436
Legal Expenses	-	100
Miscellaneous expenses	-	285
Newspaper/Periodic/Library	-	-
Office Expenses	826	3,328
Office Maintenance	2,80,891	3,08,600
Courier and Printing & Stationery	10	136
Website Hosting Charges	-	-
Rent	4,02,410	5,22,693
Salary	2,67,355	28,94,753
Software Expenses	-	-
Staff Welfare	9,838	13,650
Surfing Charges	-	-
Telephone Charges	6,000	7,945
Travelling-Director	-	-
Misc. Expenses	66,638	-
<b>TOTAL</b>	<b>15,37,993</b>	<b>51,37,308</b>

**SCHEDULE: 13 EMPLOYEES BENEFITS**

Salary , Wages and Bonus	9,28,005	-
Staff Welfare	38,635	10,978
<b>TOTAL</b>	<b>9,66,640</b>	<b>10,978</b>

**SCHEDULE: 14 OTHER ADMIN EXPENSES ( GENERAL ACCOUNT)**

Audit Fees	1,23,600	1,18,000
Bank Charges	59	59
Books & Periodicals	1,870	11,443
Business Promotions & Marketing	-	3,823
Computer Repairing & Maintenance	-	38,682
Consultancy Charges	75,107	68,086
Conveyance	3,920	99,057
Conveyance - Directors	-	10,653
Electricity & Water Exp.	1,39,500	-
Equipment Maintenance	30,851	10,003
Food & Lodging Expenses	1,700	2,596
Gift Expenses	375	-
Insurance Charges	2,11,881	66,824
Interest & late fees	30	680
Legal & Professional Fee	89,040	1,14,100
Medical Expenses	81	1,755
Non Recurring Expenses	30,083	-
Office Expenses	1,27,165	5,892
Office Maintenance	-	48,143
Printing & Stationery	12,769	13,960
Return Filing Charges	-	150
Software Expenses	16,166	16,166
Telephone Charges	56,962	20,284
Written Off	-	(210)
<b>TOTAL</b>	<b>9,21,159</b>	<b>6,50,146</b>

**SCHEDULE: 15 AUDITORS' REMUNERATION**

Auditor's Remuneration and related expenses are as:		
Statutory Audit Fee	1,30,000	1,06,200
<b>TOTAL</b>	<b>1,30,000</b>	<b>1,06,200</b>

For &amp; on behalf :

S.SAHOO &amp; CO.

Chartered Accountants

ICAI Firm Registration No. 322952E



CA Subhajt Sahai, FCA, LLB

Partner

M.No. 057426

Place :New Delhi

Date: 31-10-2020

For and on behalf of the Board:

MITRA TECHNOLOGY FOUNDATION

Rahul Nainwal

Director

Rahul Nainwal  
Director  
DIN : 01332561Shalabh Sahai  
Director  
DIN : 01332748



## MITRA TECHNOLOGY FOUNDATION

CIN : U74999PN2001NPL016603

REGISTERED OFFICE : TOWER 13, FLAT 202, RAHEJA VISTA PREMIUM(PHASE 4), NEAR DORABJEE MALL, MOHAMMADWADI, PUNE-411060

## SCHEDULE: 05 FIXED ASSETS

AMOUNT IN INR

PARTICULARS	Gross block 01-04-2019	Addition	Deletion	Gross block 31-03-2020	Depreciation 01-04-2019	Depreciation for the year	Deletions	Depreciation 31-03-2020	Net Block 31-03-2020	Net Block 31-03-2019
<b>Plant &amp; Machinery</b>										
Office Equipment	13,52,182	-	11,36,754	2,15,428	11,25,837	21,829	9,30,528	2,17,138	(1,710)	2,26,345
<b>Furniture &amp; Fittings</b>	8,87,517	-	8,13,342	74,175	7,45,009	49,812	7,32,786	62,035	12,140	1,42,508
<b>Tangible Assets</b>										
Computer & Laptop	34,28,799	-	28,49,650	5,79,149	29,98,653	1,42,638	26,63,814	4,77,477	1,01,671	4,30,146
<b>TOTAL Rs</b>	<b>56,68,498</b>	<b>-</b>	<b>47,99,746</b>	<b>8,68,752</b>	<b>48,69,500</b>	<b>2,14,279</b>	<b>43,27,128</b>	<b>7,56,650</b>	<b>1,12,102</b>	<b>7,98,998</b>



**MITRA TECHNOLOGY FOUNDATION**

CIN :U74999PN2001NPL016603

REGISTERED OFFICE :TOWER 13, FLAT 202, RAHEJA VISTA PREMIUM(PHASE 4), NEAR DORABJEE  
MALL, MOHAMMADWADI, PUNE-411060

**STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH, 2020**

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of current reporting period
<b>A. Operating Activities:</b>			
Profit before tax		(6,44,497)	5,52,376
Adjustment in General Fund	[02]	-	-
Depreciation for property, plant and equipment		74,084	63,386
<b>Working Capital Adjustments:</b>			
- Increase/(decrease) in Other Current liabilities	[03]	(4,60,496)	82,16,388
- Increase in Short Term Provisions	[04]	(9,38,449)	8,26,505
- Increase in Short Term Loans & Advances	[08]	(1,94,106)	(13,68,758)
<b>Net Cash flows from Operating Activities (A)</b>		<b>(21,63,464)</b>	<b>82,89,897</b>
<b>B. Investing Activities:</b>			
Purchase of property, plant and equipment		-	(36,940)
<b>Net Cash used in Investing Activities (B)</b>		<b>-</b>	<b>(36,940)</b>
<b>C. Financing activities:</b>			
Decrease in Fixed Deposit	[06]	(95,04,218)	4,43,056
<b>Net cash flows from financing activities (C)</b>		<b>(95,04,218)</b>	<b>4,43,056</b>
<b>Net Increase in Cash &amp; Cash Equivalents (A + B + C)</b>		<b>(1,16,67,682)</b>	<b>86,96,013</b>
Cash and Cash Equivalents at the Beginning of the Year	[07]	1,62,54,759	75,58,746
Cash and Cash Equivalents at the End of the Year	[07]	45,87,077	1,62,54,759

For S.Sahoo & Co.  
Chartered Accountants  
ICAI Firm Registration No : 322952E



CA. Subhaji Sahoo, FCA, LLb  
Partner  
M.No. 057426

Place : New Delhi  
Date: 31-10-2020

For & Behalf of :  
MITRA TECHNOLOGY FOUNDATION

For MITRA Technology Foundation

Rahul Nainwal,

Rahul Nainwal  
Director  
DIN : 01332561

Director  
  
Shalabh Sahai  
Director  
DIN :01332748



**MITRA TECHNOLOGY FOUNDATION**

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF  
ACCOUNTS FOR THE YEAR ENDED ON 31<sup>st</sup> MARCH 2020.

**1.Introduction**

The Mitra Technology Foundation is registered under Section 25 of the Company's Act 1956 (Now Sec 8 Company under Companies Act, 2013), with its Registered Office: Tower 13, Flat 202, Raheja Vista Premium(Phase 4), Near Dorabjee Mall, Mohammadwadi, Pune-411060, India, and registered under the Foreign Contribution (Regulation) Act, 1976, 10<sup>th</sup> August, 2005 with registration number 231660595 renewed under Foreign Contribution (Regulation) Act, 2010 on 24<sup>th</sup> June 2016 and valid up to 31<sup>st</sup> October 2021.

**2.Board of Director**

• **Rahul Nainwal**

Rahul is the Founder Director at MITRA TECHNOLOGY FOUNDATION and looks after India Fellow program. He is an Alumnus of IRMA.

• **Shalabh Sahai**

Shalabh Sahai is the Founder Director at MITRA TECHNOLOGY FOUNDATION and looks after the National Volunteering Initiatives. He is an Alumnus of IRMA.

**3.Basis of Preparations**

The financial statements of the company have been prepared in accordance with the generally accepted accounting principal in India (Indian GAAP). The financial have been prepared to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules ,2006 ('as amended') and relevant provision of the Companies Act,1956 read with General Circular 8/2014 dated April 4 ,2014 issued by the Ministry of Corporate Affairs.

The financial statements have been prepared under the historical cost convention and on accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

The financial statements are presented in Indian Rupees.

**4.Summary of Significant Accounting Policies**

**a. Use of Estimates**

The preparations of the financial statements require management to make judgement, estimates and assumptions that affects the reported amounts of assets



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and Liabilities at the date of the financial statements and the results of the operations during the reporting year. Although these estimates are based upon management's best knowledge of current events and actions, uncertainty about this assumptions and estimates could result in the outcome requiring a material adjustment to the carrying amounts of assets and Liabilities in future periods.

#### **b. Fixed Assets**

- **Tangible Assets**

Tangible Assets are stated at cost, net of accumulated depreciation. Such cost included the purchase cost and their installation, if any, during the financial Year. Depreciation on tangible assets is provided on the Written down Value method based on useful lives of respective assets as estimated by the management or at the rates prescribed under Schedule of the Company Act, 2013 whichever is higher

- **Intangible Assets**

Identifiable intangible assets are recognized when the company controls the assets, it is probable that future economic Benefit attributed to the assets will flow to the Company and the cost of the assets can be reliably measured. At initial recognition, the separately acquired intangible assets are recognized at cost. Amortization is recognized in the statement of Income & Expenditure on a straight line basis over the estimated useful life of intangible asset from the date they are available for use. The amortisation method for an intangible asset are reviewed at each financial year end.

- During the year organization has disposed off some assets, carrying on their scarp value of 5% of cost, as prescribed under the company Act 2013, these assets have no effect on the going concern of the Company.

#### **c. Revenue Recognitions**

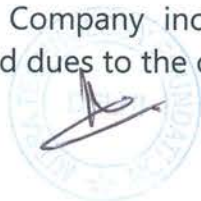
Grants received during the year are recognised as income during the financial year except the grant amount received in advance for the next year. Advance grant funds are reflected under "other current liabilities. All the grants received during the year are towards the objects of the Company.

#### **d. Other Income**

Other Income consists Interest received from Bank money lying in the Bank A/c.

#### **e. Statutory Dues**

Statutory Dues with respect to Company includes Tax Deducted at Source and Company is regular paying the said dues to the concerned Government.



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**f. Cash & Cash Equivalents**

Cash & Cash Equivalents are the most liquid assets found within the asset portion of a company's Balance Sheet. It consists following

<b>Cash &amp; Cash Equivalent</b>	<b>2019-2020</b>	<b>2018-2019</b>
<b>FC Section</b>		
Cash in Hand	6,660.00	7,841.00
ICICI Bank	4,237,653.79	5,163,947.54
<b>Indian Section</b>		
Cash in Hand	3,624.50	14,334.50
ICICI Bank A/c No. 071901000390	-	121,458.56
ICICI Bank Delhi- Domestic Account	334,548.96	10,942,587.98
Punjab National Bank	4,589.30	4,589.30
<b>Total ₹</b>	<b>4,587,077</b>	<b>16,254,759</b>

**g. Currency Transaction**

Foreign Currency Transaction are recorded using the Exchange rate prevailing on the basis of respective transaction.

**h. Income Tax**

Provision for Taxation has not been made in accounts as the company has been recognised and registered under section 12A of the Income Tax Act, 1961 as an exempted entity. Further none of the activity of the organisation are falling under the seventh category of activities as provided under section 2(15) of the Income Tax Act, 1961

**i. Auditors Remuneration: -**

<b>Particulars</b>	<b>F.Y. 2019-20</b>	<b>F.Y. 2018-19</b>
Statutory Audit Fees	₹ 1,30,000.00	₹ 1,18,000.00

**j. Related Party Disclosure**

In accordance with the requirement of Accounting standard (AS)-18 on Related Party Disclosure, the name of the related parties where control exists and/or with whom transactions have taken place during the year and description of relationship are:

- Related Parties as identified by the management:
  - a. Changex Services Private Limited (Company under same management)
  
- Key Management Personnel: -
  - a. Rahul Nainwal
  - b. Shalabh Sahai



Director  
Director



Particulars of related Party Transaction:

S.NO	Name of the Related Party	Nature of the Transaction	F.Y. 2019-2020
1	Changex Services Private Limited	Consultancy Charges	0.00

Particulars of remuneration paid to Key Management Personnel: -

Particulars	F.Y. 2019-2020
Remuneration to Directors	33,72,000/-

**k. Pending Legal Case / Contingent Liability**

It was informed to us by the Management that there is no legal case pending or initiated during the year either by the individual or organization against **Mitra Technology Foundation**.

- I. Previous Year figure to the extent possible has been regrouped and rearranged wherever required.

**For & Behalf of:**

**S. Sahoo & Co.**

Chartered Accountants

FRN No. 322952E



*[Handwritten signature]*

CA. Subhajt Sahoo, FCA, LLB

M. M. No. 057426

**For & Behalf of:**

**Mitra Technology Foundation**

For MITRA Technology Foundation

*[Handwritten signature]*

Director

*[Handwritten signature]*

Rahul Nainwal

Director

DIN: 01332561

Shalabh Sahai

Director

DIN: 01332748

Place: New Delhi

Date: 31-10-2020