

**Agrani India Foundation**  
Registered Trust  
**BALANCE SHEET AS AT 31st MARCH, 2021**

		31st March 2021	31st March 2020
Schedule		Amount ( In Rs. )	Amount ( In Rs. )
<b>SOURCES OF FUNDS</b>			
<b><u>Capital Fund Account</u></b>			
- Opening Balance	1	40,56,394	
- Add: Accumulation during the year		21,39,359	40,56,394
Excess of Income over expenditure		24,47,817	23,97,289
<b><u>Loans (Liability)</u></b>	2	6,00,000	7,00,000
		<b>92,43,570</b>	<b>71,53,682</b>
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
Current Assets, Laons & Advances, Investment	3	1,13,51,137	
Less: Current Liabilities & Provisions	4	21,07,567	
Net Current Assets		92,43,570	71,53,682
		<b>92,43,570</b>	<b>71,53,682</b>
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES ON ACCOUNTS</b>	6		

Schedule referred to above form an integral part of this Balance Sheet.

As per our report of even date attached

For RRR & Co.  
Chartered Accountants  
Firm Registration No.:019411N

For Agrani India Foundation

For Agrani India Foundation For Agrani India Foundation

Rahul Dainwal,

Partner / Trustee

Managing Trustee

Partner / Trustee

Trustee

Rajneesh Jain  
Partner

Membership No.: 501166

UDIN: 22501166AAAAAE3233



Place : New Delhi

Date : 08.11.2021

**Agrani India Foundation**  
**Registered Trust**

INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2021

	Schedule	2020-2021 (Rs.)	2019-2020 (Rs.)
INCOME	4	1,42,62,395	1,22,75,480
EXPENDITURE	5	1,20,72,507	1,09,23,261
<i>Excess of Income over Expenditure</i>		21,89,888	13,52,219
<i>Less: Amount accumulated during the year</i>		21,39,359	18,41,322
<i>Add: Balance brought Forward from Previous Year</i>		23,97,289	28,86,392
<i>Balance Carried to Balance Sheet</i>		<b>24,47,817</b>	<b>23,97,289</b>

The Schedules referred to above form an intergral part of this Income & Expenditure Account  
As per our Report of even date attached

For RRR & Co.  
Chartered Accountants  
Firm Registration No.:019411N

Rajneesh Jain  
Partner

Membership No.: 501166

UDIN: 22501166



For Agrani India Foundation

Rahul Nainwala  
Settler / Trustee

Managing Trustee

Trustee

Place : New Delhi

Date : 08.11.2021

**Agrani India Foundation**

<b><u>SCHEDULE 1 : CAPITAL ACCOUNT</u></b>	<b>As At 31.03.2021 (Rs.)</b>	<b>As At 31.03.2020 (Rs.)</b>
Corpus Fund	40,56,394	
- Add: Accumulation during the year	21,39,359	
	<b>61,95,753</b>	<b>40,56,394</b>
	<b>61,95,753</b>	<b>40,56,394</b>

<b><u>SCHEDULE 2 : LOANS (LIABILITY)</u></b>	<b>31.03.2021 (Rs.)</b>	<b>31.03.2020 (Rs.)</b>
<u>Loan - Vehicle</u>	6,00,000	7,00,000
	<b>6,00,000</b>	<b>7,00,000</b>

<b><u>SCHEDULE 3 : CURRENT ASSET, LOANS &amp; ADVANCES</u></b>	<b>As At 31.03.2021 (Rs.)</b>	<b>As At 31.03.2020 (Rs.)</b>
<b>CURRENT ASSETS</b>		
<b>Cash &amp; Bank Balances</b>		
Cash	1,351	6,689
ICICI Bank A/c 630001028102	15,26,541	50,15,583
Kotak Mahindra Bank - Cash Relief A/c 9911975612	22,52,799	21,63,589
HDFC Bank A/c	4,60,751	10,29,949
<b>Loans &amp; Advances</b>		
Cashfree	20,010	-
Mamta Bisht - Scooter Loan A/c	67,500	-
Advance: Sushil Sharma	(1,250)	26,611
TDS Recoverable - Bank	34,466	15,476
TDS Recoverable - Others	3,420	3,420
	<b>43,65,589</b>	<b>82,61,318</b>



INVESTMENTS	As At 31.03.2021 (Rs.)	As At 31.03.2020 (Rs.)
<b>Investment</b>		
FDR No. 50300306474985	57,665	54,161
FDR No. 50300306709713	1,15,316	1,07,501
FDR No. 50300306710204	1,15,316	1,07,501
FDR No. 50300306710690	1,15,316	1,07,501
FDR No. 50300306779552	1,15,316	1,07,501
FDR No. 50300306780260	1,15,316	1,07,501
FDR No. 50300306780945	1,15,316	1,07,501
FDR No. 630013017964	5,25,908	-
FDR No. 630013017965	5,25,908	-
FDR No. 630013019635	25,51,156	-
FDR No. 182413003782	25,85,220	-
FDR No 182413004625	47,793	-
	69,85,549	6,99,167

<b>SCHEDULE 4 : CURRENT LIABILITIES &amp; PROVISION</b>	As At 31.03.2021 (Rs.)	As At 31.03.2020 (Rs.)
<b>Current Liabilities</b>		
<b>Duties &amp; Taxes</b>		
TDS to Consultant	30,363	25,313
TDS to Contractor	511	
<b>Sundry Creditors</b>		
Advances Payable	-	35,694
Lamba Statiners	-	1,695
Om Sai Corporartion	-	28,615
Sarita Pandey	-	7,615
Bosco Samajik Vikas Sansthan	40,680	-
Chandar Shivram Gavali	3,708	-
INIR Boniface Pinheiro	23,650	-
Krushna Shende	6,108	-
Mitra Technology Foundation	(1,11,869)	-
Ravi Bhasara	6,574	-
Smruti Nitin Jadhav	10,000	-
RRR & CO.	24,187	23,000
Grant in Aid-Godraj	20,51,005	-
Grant in Aid- Bajaj	-	6,95,693
Grant in Aid-LTI	-	9,89,177
<b>Expenses Payable</b>		
Expenses Payable	22,650	-
	21,07,567	18,06,802



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**Agrani India Foundation**

<b>Schedule 4: Income</b>	<b>As At 31.03.2021 (Rs.)</b>	<b>As At 31.03.2020 (Rs.)</b>
<b><u>COVID Relief</u></b>		
Donations - Individuals	1,23,938	-
Donations - Institutional	44,91,025	-
	<b>46,14,963</b>	<b>-</b>
<b><u>Education</u></b>		
Donations -Individuals	-	1,62,301
	<b>-</b>	<b>1,62,301</b>
<b><u>GODREJ</u></b>		
Grant in Aids ( Income)	11,48,995	-
	<b>11,48,995</b>	<b>-</b>
<b><u>Healthcare Champawat</u></b>		
Grant in Aid- Income	-	-
Grant in Aid - Bajaj	7,46,693	16,04,307
Donations - Individual	1,90,000	2,04,200
Donations - Institutional	17,000	-
Reimbursement Receipt	1,81,478	88,808
SDTT	-	9,99,506
	<b>11,35,171</b>	<b>28,96,821</b>
<b><u>Livelihoods - Udhyam</u></b>		
Donations - Individual	12,32,038	17,30,000
Donations - Institutional	44,55,000	10,00,000
Grant - Income	25,000	44,15,700
Grant in Aid - LTI Foundation	8,95,677	13,96,443
Interest on HDFC FDR	-	44,625
Misc Receipts - Reimbursement	-	15,386
	<b>66,07,715</b>	<b>86,02,154</b>
<b><u>Poverty Alleviation</u></b>		
Donations -Individuals	-	75,000
Interest Income - Cash Relief	89,328	1,20,303
Misc Receipts	-	-
	<b>89,328</b>	<b>1,95,303</b>
<b><u>Administrative Income</u></b>		
Project Management - Pool	2,99,177	2,78,054
Interest on FDR - HDFC Bank	54,081	-
Interest on FDR - ICICI Bank	2,04,057	-
Interest Income - ICICI Bank	76,518	74,419
Interest Income HDFC Bank	31,426	66,428
Donation - Individual	962	-
Misc Donations	1	-
	<b>6,66,222</b>	<b>4,18,901</b>
<b>Total</b>	<b>1,42,62,395</b>	<b>1,22,75,480</b>



<u>Schedule 5 :Revenue Expenditure</u>	As At 31.03.2021 (Rs.)	As At 31.03.2020 (Rs.)
<b><u>COVID Relief</u></b>		
Covid Relief-Migrant Workers	35,20,808	-
Grant Payment - Expenses	2,00,000	-
	<b>37,20,808</b>	<b>-</b>
<b><u>Education</u></b>		
Conveyance Expenses	-	21,129
Stipend/fellowship Expenses	-	1,62,764
Telephone Charges	-	1,994
Consultancy/Training Fees	-	1,47,000
	<b>-</b>	<b>3,32,887</b>
<b><u>GODREJ</u></b>		
Activity/Material Expenses	11,364	-
Bank Charges	180	-
Consultancy/Training Fees	6,51,050	-
Conveyance Expenses	99,064	-
Food Expenses	11,426	-
Lodging & Food Expenses	45,175	-
Medical Kit Exp.	14,052	-
Photocopy Charges	213	-
Postage & Courier	250	-
Printing & Stationery Exp	2,044	-
Project Management Exp	1,92,000	-
Telephone Charges	2,100	-
Training Expenses	1,20,077	-
	<b>11,48,995</b>	<b>-</b>
<b><u>Health Care</u></b>		
<b><u>Bajaj</u></b>		
Fuel Expenses	-	1,550
Accomodation Expenses	10,800	10,199
Activity/Material Expenses	95,483	32,330
Advertisement & Publicity	2,550	3,500
Audit Fees	10,000	-
Computer Maintenance	900	7,133
Consultancy/Training Fees	4,87,000	10,52,678
Conveyance Expenses	38,786	1,04,611
Electricity & Water Charges	1,100	5,667
Equipment Maintanance	-	280
Food Expenses	3,510	2,295
Gifts	15,240	-
Insurance Expenses - Vehicles	-	29,366
Medical Kit Exp.	683	1,199
Office Expenses	4,700	14,769
Photocopy Charges	220	6,927
Postage & Courier	237	837
Printing & Stationery Exp	6,248	7,787
Rent	26,500	52,200
Stipend/fellowship Expenses	-	30,000
Scorpio Running Exp - Log Book	26,488	-
Surfing Charges	6,671	4,315
Taxi Hiring Charges	-	8,230
Telephone Charges	800	943
Training Expenses	7,694	5,450
Transportation Charges	-	3,178
Travelling Expenses	6,731	1,27,613
	<b>7,52,341</b>	<b>15,13,057</b>



Professional Artist Fees	-	48,370
Printing & Stationery Exp	6,410	65,641
Project Management Exp	5,677	2,00,000
Rent	24,000	17,500
Stamp Paper	1,750	-
Surfing Charges	351	349
Taxi Hiring Charges	74,032	77,930
Telephone Charges	18,369	10,830
Tent Hiring Charges	-	96,200
Training Expenses	-	35,410
Transportation Charges	-	21,440
Travelling Expenses	-	1,07,334
Trade Mark Registration	22,000	-
Videography Charges	-	93,100
Website Design/development Charges	37,691	16,772
Workshop Expenses	-	1,000
	<b>56,73,024</b>	<b>61,17,443</b>
<b>Poverty Alleviation</b>		
Donation Expenses	4,000	1,00,000
Printing & Stationery	-	448
Website Development	-	5,881
	<b>4,000</b>	<b>1,06,329</b>
<b>Administrative Expenses</b>		
Audit Fees	23,600	23,600
Amount written off	-	197
Bank Charges	118	561
Computer Maintenance	-	2,832
Consultancy Charges	4,24,000	2,48,000
Income Tax Expenses A.Y 2014-15	1,18,680	-
Interest/Late Fees Expenses	1,225	3,261
Legal & Professional Charges	4,060	-
Telephone Charges	6,000	4,000
Photocopy Charges/Printing Stationery	-	3,465
Postage & Courier	43	106
Registration Expenses	5,000	-
Return Filing Charges	100	200
Stamp Paper	120	-
Website Design/development Charges	36,000	10,500
	<b>6,18,946</b>	<b>2,96,722</b>
<b>Total</b>	<b>1,20,30,247</b>	<b>93,77,286</b>

<b>Schedule 5 :Capital Expenditure</b>	<b>As At 31.03.2021 (Ks.)</b>	<b>As At 31.03.2020 (Ks.)</b>
<b>Livelihood</b>		
Accessories - Vehicle	-	4,627
Computer & Accessories	14,160	7,90,807
Car - Ignis	-	5,87,818
Printer	15,500	41,950
Projector	-	10,000
Scanner	-	17,999
Scooty - Activa	-	63,694
Fridge	-	11,800
Mobile Handset	12,600	12,080
Table/Chair	-	5,200
<b>Total</b>	<b>42,260</b>	<b>15,45,975</b>



**Agrani India Foundation**  
(A Registered Trust under the Indian Trust Act 1882)

**SCHEDULE 6: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**

**I. SIGNIFICANT ACCOUNTING POLICIES**

1. Agrani India Foundation, founded in 2012-13 and registered as Trust under the Indian Trust Act, 1882, with the objective of multi-disciplinary development work.

**2. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention using the accrual method of accounting in accordance with the generally accepted accounting principles in India and standards issued by the Institute of Chartered Accountants of India except Foreign Grants, which are accounted for on accrual basis of accounting.

**3. Use of Estimates**

The preparation of financial statements, in conformity with Generally Accepted Accounting Principles, requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures of contingent liabilities as at the date of financial statement and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

**4. Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the organisation and the revenue can be reliably measured. Project Income, Local Grant and Interest Income are recognized on accrual basis.

**5. Fixed Assets and Depreciation**

Fixed Assets will be capitalized at acquisition cost, including directly attributable costs of bringing the assets to their working condition for intended use.

**6. Accounting for Employee Retirement Benefits**

Provision has been made for Gratuity and Superannuation, Leave encashment etc. if any, and are charged to Income and expenditure account on accrual basis and paid as and when they are due.

**7. Taxes on Income**

Provision for taxation has not been considered necessary as the Trust has no taxable income under section 10,11,12 and 13 of the Income tax Act, 1961. Having been Registration under 12A and 80G, Trust is exempt under Income tax.

8. The previous year figures have been rearranged & regrouped where ever necessary.

**II. NOTES TO THE ACCOUNTS**

1. As there is no timing difference, deferred tax asset/liability has not been provided for in the books of account.

4. An amount of Rs. 20,51,005/- has been received during the current financial year for various projects. The organisation will utilise the same in next financial year.

5. Previous year figures are not been furnished as it is not necessary for Trust to provide.

6. Earnings in foreign currency:	Rs. NIL
Expenditure in foreign currency:	Rs. NIL

For Agrani India Foundation

For Agrani India Foundation

Managing Trustee

Trustee







# S. Sahoo & Co.

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

**To**  
**The Members**  
**Mitra Technology Foundation**  
**Registered Office: Tower 13, Flat No.202, Raheja Vista Premium**  
**(Phase-4) Near Dorabjee Mall, Mohammadwadi, Pune, Maharashtra-4110060**

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of Mitra Technology Foundation ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Income & Expenditure, and a summary of the significant accounting policies (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the loss and total comprehensive income.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements



## **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have nothing to report in this regard.

## **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included Board's Report including Annexures to Board's Report etc. but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



## Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:



- I. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- II. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any.
- III. There is no amount required to be transferred, to the Investor Education and Protection Fund by the Company.

**For: S. Sahoo & Co.**  
**Chartered Accountants**  
F.R.N.: 322952E



CA. Subhajit Sahoo, FCA, LLB  
Partner

M.M. No. -057426

UDIN: 21057426 AAABFO6624

Place: New Delhi

Date: 25-10-2021

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT (Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Mitra Technology Foundation of even date

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Mitra Technology Foundation ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate





## Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For: S. Sahoo & Co.**  
**Chartered Accountants**  
F.R.N.: 322952E



CA. Subhajit Sahoo, FCA, LLB  
Partner  
M.M. No. -57426  
UDIN: 21057426AAABFO6624

Place: New Delhi

Date: 25-10-2021

**MITRA TECHNOLOGY FOUNDATION**  
CIN :U74999PN2001NPL016603  
REGISTERED OFFICE :TOWER 13, FLAT 202, RAHEJA VISTA PREMIUM (PHASE 4), NEAR DORABJEE MALL,  
MOHAMMADWADI, PUNE-411060

**BALANCE SHEET AS AT 31st MARCH, 2021**

Particulars	Note No	As at 31st March 2021	As at 31st March 2020
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	[ 01 ]	200	200
(b) Reserves and Surplus	[ 02 ]	7,69,71,210	8,00,33,295
(c) Money received against share warrants		-	-
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	[ 03 ]	1,60,31,725	2,09,66,553
(d) Short-term provisions	[ 04 ]	14,05,439	16,53,832
<b>Total</b>		<b>9,44,08,574</b>	<b>10,26,53,880</b>
<b>II.Assets</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed assets</b>			
(i) Tangible assets	[ 05 ]	5,42,166	1,12,102
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
<b>(2) Current assets</b>			
(a) Current investments	[ 06 ]	8,63,97,052	9,10,81,754
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	[ 07 ]	5,42,904	45,87,077
(e) Short-term loans and advances	[ 08 ]	69,26,450	68,72,947
(f) Other current assets		-	-
<b>Total</b>		<b>9,44,08,573</b>	<b>10,26,53,880</b>

The accompanying notes form an integral part of these financial statements [1-16]

As per our report of even date

For S.Sahoo & Co.

Chartered Accountants

ICAI Firm Registration No : 322952E

For & Behalf of :

MITRA TECHNOLOGY FOUNDATION

For MITRA Technology Foundation

Rahul Nainwal

Rahul Nainwal Director

Director

DIN : 01332561

Shalabh Sahai

Director

DIN :01332748

CA. Subhajit Sahoo, FCA, LLB

Partner

M.No. 057426

Place : New Delhi

Date: 25-10-2021



MITRA TECHNOLOGY FOUNDATION

CIN :U74999PN2001NPL016603

REGISTERED OFFICE :TOWER 13, FLAT 202, RAHEJA VISTA PREMIUM (PHASE 4), NEAR DORABJEE MALL,  
MOHAMMADWADI, PUNE-411060

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021

Particulars	Note No	Year Ended 31st March 2021	Year Ended 31st March 2020
<b>INCOME</b>			
I. Grants	9	2,61,67,973	1,76,83,381
II. Other Income	10	1,60,91,635	1,02,33,834
<b>III. Total Revenue (I +II)</b>		<b>4,22,59,608</b>	<b>2,79,17,215</b>
<b>EXPENSES:</b>			
Programme Expenses	11	3,95,31,781	2,50,61,836
Management Expenses	12	4,45,505	15,37,993
Employee benefit expense	13	40,47,472	9,66,640
Other expenses	14	17,11,957	9,21,159
Depreciation and amortization expense	5	1,22,007	2,14,279
Less: Transferred to Assets Fund		(60,520)	(1,40,195)
<b>Total Expenses (IV)</b>		<b>4,57,98,201</b>	<b>2,85,61,712</b>
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(35,38,594)	(6,44,497)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		(35,38,594)	(6,44,497)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		(35,38,594)	(6,44,497)
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	(35,38,594)	(6,44,497)
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		(35,38,594)	(6,44,497)
XVI. Earning per equity share:			
(1) Basic		(1,76,930)	(32,225)
(2) Diluted		(1,76,930)	(32,225)

The accompanying notes form an integral part of these financial statements [1-16]

As per our report of even date

For S.Sahoo & Co.

Chartered Accountants

ICAI Firm Registration No : 322952E



CA. Subhajit Sahoo, FCA, LLB

Partner

M.No. 057426

Place : New Delhi

Date: 25-10-2021

For & Behalf of :

MITRA TECHNOLOGY FOUNDATION

For MITRA Technology Foundation

Rahul Nainwal. Shalabh Sahai

Director

Director

Rahul Nainwal

Director

DIN : 01332561

Shalabh Sahai

Director

DIN :01332748

**MITRA TECHNOLOGY FOUNDATION**  
CIN :U74999PN2001NPL016603  
REGISTERED OFFICE :TOWER 13, FLAT 202, RAHEJA VISTA PREMIUM (PHASE 4), NEAR DORABJEE MALL,

**RECEIPT & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021**

Particulars	As at 31st March 2021	As at 31st March 2020
<b>RECEIPTS</b>		
<b>OPENING CASH &amp; BANK BALANCE</b>		
Cash in Hand	10,285	22,176
ICICI Bank A/c No. 071901000390	-	1,21,459
ICICI Bank Delhi- Domestic Account	3,34,549	1,09,42,588
Punjab National Bank	4,589	4,589
ICICI Bank A/C 630001020814	42,37,654	51,63,948
Investment	9,10,81,754	8,15,77,536
Grants	2,37,33,144	1,95,57,275
Other Income	1,60,91,635	1,02,33,834
<b>TOTAL ₹</b>	<b>13,54,93,610</b>	<b>12,76,23,404</b>
<b>PAYMENTS</b>		
Programme Expenses	3,97,93,281	2,50,61,836
Management expenses	4,45,505	15,37,993
Employee benefit expense	37,85,972	9,66,640
Other expenses	11,74,929	9,21,159
Purchase of Fixed Assets	5,52,072	-
Grant Refunded	25,00,000	-
Loans & Advances (Net)	3,01,896	34,66,946
<b>CLOSING CASH &amp; BANK BALANCE</b>		
Cash in Hand	10,713	10,285
ICICI Bank Delhi- Domestic Account	12,915	3,34,549
Punjab National Bank	4,589	4,589
ICICI Bank A/C 630001020814	5,14,687	42,37,654
Investment	8,63,97,052	9,10,81,754
<b>TOTAL ₹</b>	<b>13,54,93,610</b>	<b>12,76,23,404</b>

The accompanying notes form an integral part of these financial statements [1-16]  
As per our report of even date

For S.Sahoo & Co.  
Chartered Accountants  
ICAI Firm Registration No : 322952E

CA. Subhajit Sahoo, FCA, LLB  
Partner



For & Behalf of :  
MITRA TECHNOLOGY FOUNDATION

For MITRA Technology Foundation For MITRA Technology Foundation  
Rahul Nainwal

Rahul Nainwal  
Director  
DIN : 01332561

Shalabh Sahai  
Director  
DIN :01332748

Place: New Delhi  
Date: 25-10-2021

**MITRA TECHNOLOGY FOUNDATION**  
CIN :U74999PN2001NPL016603

REGISTERED OFFICE :TOWER 13, FLAT 202, RAHEJA VISTA PREMIUM (PHASE 4), NEAR DORABJEE MALL,

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENT**

	F.Y. 2020-21	F.Y. 2019-20
MITRA TECHNOLOGY FOUNDATION with the authorized capital of INR 1,00,000.00 and paid up capital of INR 200.00 during the financial year 2018-19		
<b>SCHEDULE: 01 SHARE CAPITAL</b>		
<b>Authorised Share Capital :</b>		
Equity Shares (10000 Shares of ₹ 10/-)	1,00,000	1,00,000
<b>Issued Subscribed and Paid Up Capital :</b>		
Equity Shares Paid-Up Share Capital (20 Shares of ₹ 10/-)	200	200
<b>TOTAL</b>	<b>200</b>	<b>200</b>
<b>1 a. Reconciliation of Shares Outstanding</b>		
At the beginning of the period	200	200
Addition during the period	-	-
Deduction during the period	-	-
Outstanding at the end of the period	200	200
<b>1 b. Details of shareholders holding more than 5% shares in the company during the Financial Year 2018-19</b>		
	<b>No. Of Shares</b>	<b>No. Of Shares</b>
<b>Name:</b>		
Urmila Devi	10	10
Neelam Sahai	10	10
	20	20
<b>SCHEDULE: 02 RESERVE AND SURPLUS CORPUS FUND</b>		
<b>Indian</b>		
Opening Balance	3,00,00,000	3,00,00,000
Add : Additions during the year	-	-
<b>Total [ A ]</b>	<b>3,00,00,000</b>	<b>3,00,00,000</b>
<b>Indian GENERAL FUND</b>		
As per last Balance Sheet	1,83,00,014	2,10,59,174
Add : Additions during the year	(54,46,452)	(27,59,160)
Add: Adjustment During the Year	-	-
Less: Transferred to Assets Fund	-	-
	1,28,53,562	1,83,00,014
<b>FCRA GENERAL FUND</b>		
Opening Balance	3,17,27,517	2,96,12,853
Add : Additions during the year	19,07,859	21,14,664
Less: Transferred to Assets Fund	-	-
	3,36,35,376	3,17,27,517
<b>Total [ B ]</b>	<b>4,64,88,938</b>	<b>5,00,27,531</b>
<b>ASSETS FUND INDIAN</b>		
Opening Balance	5,764	4,86,424
Less: Transferred to Income & Expenditure Account	(5,764)	(1,25,650)
Less: Assets Disposed During the Year	-	(3,55,010)
	-	5,764
<b>ASSETS FUND FCRA</b>		
Opening Balance	-	1,32,153
Add: Transfer from Corpus Fund	5,37,028	-
Less: Transferred to Income & Expenditure Account	(54,756)	(14,545)
Less: Assets Disposed During the Year	-	(1,17,608)
	4,82,272	-
<b>Total [ A+B+C ]</b>	<b>7,69,71,210</b>	<b>8,00,33,295</b>



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**SCHEDULE: 03 OTHER CURRENT LIABILITIES****ADVANCE INCOME**

Grant in Aid-FCRA	45,66,243	10,01,430
Grant in Aid-Indian	1,14,65,482	1,99,65,123

**Total**

<b>1,60,31,725</b>	<b>2,09,66,553</b>
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**SCHEDULE: 04 SHORT TERM PROVISION****FC Section**

TDS Payable	40,573	34,056
Expenses Payable	2,28,545	1,96,359
Reimbursement Payable	-	1,30,436

**Indian Section**

TDS Payable	1,87,916	1,78,650
Audit Fee Payable	90,000	90,000
Loan from FC Section	7,56,106	7,86,543
Accounts Payable	1,02,300	2,37,789

**Total**

<b>14,05,439</b>	<b>16,53,832</b>
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**SCHEDULE: 06 CURRENT INVESTMENT****FC Section**

Fixed Deposits with ICICI Bank		
A/c No. 071914001605	1,83,81,508	1,72,20,115
A/c No. 071914001607	43,56,953	41,16,003
FDR No. 071910006260	-	9,08,039
FDR No. 071910006267	-	9,07,922
FDR No. 071910006314	-	9,06,408
FD with PNB for Bank Guarantee	8,68,436	8,19,829
FDR No. 071913013760	6,50,951	-
FDR No. 182413004237	30,53,234	-
FDR No 182413004671	20,07,460	-
FDR No 182413004672	20,07,460	-
FDR No. 630013019098	25,68,699	-

**Indian Section**

Fixed Deposits with ICICI Bank		
FDR No. 021110014483	17,32,738	16,75,883
FDR No. 021113013802	43,66,865	42,81,392
FDR No. 071910005486	27,03,885	26,20,825
FDR No. 071913001958	-	92,45,941
FDR No. 071913001960	1,22,65,164	1,15,37,053
FDR No. 071913001966	1,17,99,042	1,10,24,262
FDR No. 071913001969	1,32,37,566	1,25,07,140
FDR No. 071913001979	63,97,091	90,49,768
FDR No. 071913008861	-	19,25,414
FDR No. 071913008862	-	23,35,760

**Total**

<b>8,63,97,052</b>	<b>9,10,81,754</b>
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**SCHEDULE: 07 CASH & CASH EQUIVALENT****FC Section**

Cash in Hand	7,711	6,660
ICICI Bank	10,000	42,37,654
State Bank of India	5,04,687	-

**Indian Section**

Cash in Hand	3,002	3,625
ICICI Bank A/c No. 071901000390	-	-
ICICI Bank Delhi- Domestic Account	12,915	3,34,549
Punjab National Bank	4,589	4,589

**Total**

<b>5,42,904</b>	<b>45,87,077</b>
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**SCHEDULE: 08 SHORT TERM LOANS & ADVANCES****FC Section**

Staff /Vendor Advances	1,68,903	1,98,823
TDS Receivable	31,28,628	29,81,802
Other Advances	7,56,106	7,86,543

**Indian section**

Security Deposit	51,700	51,700
Income Tax Receivable	27,59,725	24,98,117
Accounts Receivable	37,082	2,75,781
Staff Advances	24,306	80,181

**Total**

<b>69,26,450</b>	<b>68,72,947</b>
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**SCHEDULE: 09 Grants****FC Section**

Grant from Give2Asia	-	33,04,824.52
Give 2 Get	-	6,02,777.09
SEA India	15,44,548.19	5,03,822.85
Points of Light	7,00,735.77	15,10,233.95
Grant from PHF	29,10,130.00	20,11,800.00
Good Deeds Day	-	12,89,443.61
Swiss Himalayan Amity	18,74,980.61	7,19,561.73
Water Aid	66,877.00	6,60,857.00
UK Online Giving Foundation	37,03,390.53	6,63,072.47
VFS Global	-	9,00,000.00
Northumbria University	4,10,491.14	-
UTSAH	2,39,549.06	-
DASRA	18,52,106.41	-

**Indian Section**

TATA AIG/Capital	8,80,000	16,45,000
Grant From Brillio	3,58,000	-
VISA-India	84,99,641	12,46,988
Give Foundation	25,66,000	-
JLL	-	6,25,000
Info-Edge	-	20,00,000
Schaeffler India	5,31,523	-
Zocdoc	30,000	-

**Total**

<b>2,61,67,973</b>	<b>1,76,83,381</b>
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**SCHEDULE: 10 OTHER INCOME****FC Section**

Donations	36,31,376	7,48,416
Interest on Saving Account	91,319	1,55,028
Interest received on FD	19,53,637	15,01,127
Other Receipts	5	22,874

**Indian Section**

Donations	69,21,727	14,45,094
Interest Income	33,88,100	46,53,194
Interest on Saving Account	4,981	63,596
Misc Income	490	6,006
Project Income	1,00,000	6,88,500
Traning Fee	-	9,50,000

**Total**

<b>1,60,91,635</b>	<b>1,02,33,834</b>
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**SCHEDULE: 11 PROGRAMME EXPENSES****A. Give2Asia**

Medical Kit	-	9,806
Salaries/ Stipend	-	22,27,069
Painting / Activity Material Expenses	69,884	-
Food Expenses	-	19,324
Transportation/Taxi Charges	-	6,400
Printing & Stationary	200	-
Consultancy Charges	-	11,800
Event Materials	-	10,80,361
Conveyance -Others	-	1,674
Bank Charges	-	1,406
Labour Charges	-	15,000

**Total ₹ [ A ]**

<b>70,084</b>	<b>33,72,840</b>
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<b>B. SEA India</b>		
Accomodation Expenses	-	60,045
Activity/event Materials	-	2,135
Bank Charges	-	543
Consultancy Charges	-	10,26,181
Conveyance - Others	-	532
Food Expenses & Loding	-	21,850
Participation fees	16,25,000	15,00,000
Printing & Stationery	-	6,000
Training Hall	-	14,000
Salary Charges	2,61,500	4,00,000
Travelling - Others	-	33,975
	-	-
<b>Total ₹ [ B ]</b>	<b>18,86,500</b>	<b>30,65,261</b>
<b>C. Point of Light</b>		
Bank Charges	-	763
Business Promotion	10,249	-
Travelling -Others	-	1,41,578
Webinar Expenses	2,941	-
	-	-
<b>Total ₹ [ C ]</b>	<b>13,190</b>	<b>1,42,341</b>
<b>D. COVID 19 RELIEF</b>		
Activity/event Materials	37,914	-
Bank Charges	209	-
Bus Hiring - Covid Relief Migrant Workers	13,69,485	-
Conveyance -Others	500	-
Covid Cash Relief Expense	37,25,235	-
Drivers Salary - Field Project	27,000	-
Food Expenses & Loding	14,559	-
Grant in Aid - Expenses	4,10,000	-
Honorarium Charges	11,500	-
Incentives to Farmers PHF	51,500	-
Labour Charges	2,700	-
Medical Kit	711	-
Office Exepenses	5,720	-
Relief Materials - Covid	30,86,635	-
Salary - Driver Salary	21,000	-
Seeds and Fertilizers - Farmer	1,46,390	-
Subsidy to Farmers	92,000	-
Taxi Hiring Charges	42,846	-
Training Kit/Materials	2,650	-
Transportaion/Cartage	1,800	-
Travelling - Others	1,20,000	-
	-	-
<b>Total ₹ [ D ]</b>	<b>91,70,354</b>	<b>-</b>
<b>E. Water AID</b>		
Accomodation Expenses	-	72,931
Activity/event Materials	-	8,071
Advertisement & Publicity	-	75,973
Books & Periodicals	-	4,693
Consultancy Charges	-	2,80,000
Entrance Fees Expenses	-	3,726
Food Expenses & Loding	-	1,04,664
Marketing & Promotions Expenses	-	24,321
Office Maintenance A/c	-	77,316
Printing & Stationery	-	5,311
Staff Welfare	-	4,399
Stationery, Xerox etc.	-	50
Taxi Hiring Charges.	-	2,624
Training Expenses	-	25,000
Training Hall Charges	-	3,717
Travelling-Others	-	1,58,573
Website Hosting Charges	-	1,300
	-	-
<b>Total ₹ [ E ]</b>	<b>-</b>	<b>8,52,669</b>



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**G. SANDVIK**

Consultancy Charges	-	1,75,000.00
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**Total [ G ]****1,75,000****H. iVolunteer Team**

Accomodation Expenses	-	2,49,602.00
Activity & Workshop	1,000.00	67,034.00
Advertising & Publicity	-	6,57,680.00
Bank Charges	2,787.74	8,365.80
Business Promotion	15,491.00	3,17,746.00
Repair & Maintenance	-	33,962.00
Consultancy Charges	24,51,173.00	19,24,791.00
Conveyance	2,166.00	8,926.00
Computer Repairing	8,399.00	-
Electricity & Water Exp.	7,780.00	41,171.00
Entrance fees	-	1,200.00
Food & Lodging Expenses	-	4,84,277.00
Gift Expenses	1,919.00	-
Legal & Professional Fee	-	26,630.00
Labour Charges	2,400.00	-
Marketing Expenses	-	37,544.00
Medical Expenses	-	3,568.00
Misc Expenses	-	10,592.00
Newspapers & Periodicals	-	7,020.00
Office Expenses	42,770.00	59,455.00
Office Maintenance	10,000.00	1,250.00
Postage & Courier	4,654.00	20,373.00
Printing & Stationery	367.00	5,472.00
Rent	-	1,70,000.00
Salary	-	27,52,366.00
Staff Welfare	-	13,800.00
Stipends	-	5,50,833.00
Surfing Charges	1,200.00	-
Taxi Hiring Charges	2,500.00	-
Travelling - Others	-	2,95,772.00
Telephone charges	29,142.00	2,02,626.00
Training expenses	-	4,16,311.00
Travelling - Directors	-	4,08,416.00
Video Shooting expense	-	6,000.00
Web Site Designing/ Hosting Charges	3,36,260.00	5,49,313.40
Webinar Expenses	7,454.00	-

**Total ₹ [ N ]****29,27,463****93,32,096****I. INDIA FELLOW**

Activity & Workshop	2,05,944.00	-
Marketing Expenses	2,300.00	-
Printing & Stationery	585.00	-
Stipends Exp	10,000.00	-
Telephone & Communication Charges	11,486.00	-
Travel & Conveyance -Directors	2,905.00	-
Conveyance	495.00	-
Taxi Hiring Charges.	935.00	-
Travelling-Others	1,52,155.00	-
Web Site Expenses	13,089.00	-
Accomodation Expenses	2,83,630.00	-
Audit Fee	11,800.00	-
Consultancy Charges	9,71,500.00	-
Donation - Expenses	20,000.00	-
Labour Charges	200.00	-
Medical Expenses	4,530.00	-
Postage & Courier	4,511.00	-
Training Hall Hiring Charges	15,400.00	-
Training Material	3,199.00	-
Video Shoot - Projector Expenses	879.00	-

**Total [ I ]****17,15,543****-****Other Indian Programme Expenses [ J ]****4,20,456****4,87,154****Total [ A+B+C+D+E+F+G+H+I+J+K+L ]****2,37,04,527****1,41,20,656**

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**SCHEDULE: 12 MANAGEMENT EXPENSES**

Consultancies Charges	1,26,294	4,93,826
Conveyance	4,557	8,716
Food Expenses	-	120
Insurance	-	1,363
Interest & Late Fees	950	-
Office Expenses	698	826
Office Maintenance	53,800	2,80,891
Courier and Printing & Stationery	46	10
Rent	1,30,500	4,02,410
Salary	1,19,679	2,67,355
Software Expenses	3,422	-
Staff Welfare	490	9,838
Telephone Charges	5,069	6,000
Misc. Expenses	-	66,638
<b>TOTAL</b>	<b>4,45,505</b>	<b>15,37,993</b>

**SCHEDULE: 13 EMPLOYEES BENEFITS**

Salary, Wages and Bonus	40,43,500	9,28,005
Staff Welfare	3,972	38,635
<b>TOTAL</b>	<b>40,47,472</b>	<b>9,66,640</b>

**SCHEDULE: 14 OTHER ADMIN EXPENSES ( GENERAL ACCOUNT)**

Audit Fees	1,29,800	1,23,600
Bank Charges	670	59
Books & Periodicals	-	1,870
Computer Repairing & Maintenance	22,150	-
Consultancy Charges	30,916	75,107
Conveyance	10,778	3,920
Electricity & Water Exp.	82,163	1,39,500
Equipment Maintenance	-	30,851
Food & Lodging Expenses	-	1,700
Gift Expenses	-	375
Insurance Charges	1,80,991	2,11,881
Interest & late fees	1,600	30
Legal & Professional Fee	1,000	89,040
Medical Expenses	-	81
Non Recurring Expenses	5,37,028	30,083
Office Expenses	1,77,219	1,27,165
Printing & Stationery	4,600	12,769
Rent	1,53,000	-
Return Filing Charges	50	-
Stamp Fees	466	-
Salary	3,23,450	-
Software Expenses	-	16,166
Surfing Expenses	24,650	-
Travelling Directors	18,338	-
Telephone Charges	12,967	56,962
Written Off	121	-
<b>TOTAL</b>	<b>17,11,957</b>	<b>9,21,159</b>

**SCHEDULE: 15 AUDITORS' REMUNERATION**

Auditor's Remuneration and related expenses are as:		
Statutory Audit Fee	1,10,000	1,10,000
<b>TOTAL</b>	<b>1,10,000</b>	<b>1,10,000</b>

For &amp; on behalf :

S.SAHOO &amp; CO.

Chartered Accountants

ICAI Firm Registration No : 322952E

CA Subhajt Sahoo, FCA, LLB

Partner

M.No. 057426

Place : New Delhi

Date: 25-10-2021



For and on behalf of the Board:

MITRA TECHNOLOGY FOUNDATION

For MITRA Technology Foundation For MITRA Technology Foundation

Rahul Nainwal

Director

Rahul Nainwal

Director

DIN : 01332561

Shalabh Sahai

Director

Shalabh Sahai

Director

DIN : 01332748

MITRA TECHNOLOGY FOUNDATION

CIN : U74999PN2001NPL016603

REGISTERED OFFICE : C2,905, Ganga Satellite, Wanowarie , Pune , Maharashtra -411040

SCHEDULE: 05 FIXED ASSETS

PARTICULARS	AMOUNT IN INR									
	Gross block 01-04-2019	Addition	Deletion	Gross block 31-03-2020	Depreciation 01-04-2019	Depreciation for the year	Deletions	Depreciation 31-03-2020	Net Block 31-03-2020	Net Block 31-03-2019
Plant & Machinery										
Office Equipment	2,15,428	94,160	-	3,09,588	2,17,138	8,571	-	2,25,709	83,879	(1,710)
Furniture & Fittings	74,175	-	-	74,175	62,034	4,901	-	66,934	7,241	12,141
Tangible Assets										
Computer & Laptop	5,79,149	4,57,912	-	10,37,061	4,77,478	1,08,536	-	5,86,014	4,51,047	1,01,670
<b>TOTAL Rs</b>	<b>8,68,752</b>	<b>5,52,072</b>	<b>-</b>	<b>14,20,824</b>	<b>7,56,650</b>	<b>1,22,007</b>	<b>-</b>	<b>8,78,657</b>	<b>5,42,166</b>	<b>1,12,102</b>



For MITRA Technology Foundation

Rahul Nair

Director

For MITRA Technology Foundation

[Signature]

Director

**MITRA TECHNOLOGY FOUNDATION**

CIN :U74999PN2001NPL016603

REGISTERED OFFICE :C2,905, Ganga Satelite,Wanowarie , Pune , Maharashtra -411040

**STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH, 2021**

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>A. Operating Activities:</b>			
Profit before tax		(35,38,594)	(6,44,497)
Adjustment in General Fund	[02]	-	-
Depreciation for property, plant and equipment		61,487	74,084
<b>Working Capital Adjustments:</b>			
- Increase/(decrease) in Other Current liabilities	[03]	(49,34,828)	(4,60,496)
- Increase in Short Term Provisions	[04]	(2,48,393)	(1,51,906)
- Increase in Short Term Loans & Advances	[08]	(53,503)	(9,80,649)
<b>Net Cash flows from Operating Activities (A)</b>		<b>(87,13,831)</b>	<b>(21,63,464)</b>
<b>B. Investing Activities:</b>			
Purchase of property, plant and equipment		(15,044)	-
<b>Net Cash used in Investing Activities (B)</b>		<b>(15,044)</b>	<b>-</b>
<b>C. Financing activities:</b>			
Decrease in Fixed Deposit	[06]	46,84,702	(95,04,218)
<b>Net cash flows from financing activities (C)</b>		<b>46,84,702</b>	<b>(95,04,218)</b>
<b>Net Increase in Cash &amp; Cash Equivalents (A + B + C)</b>		<b>(40,44,173)</b>	<b>(1,16,67,682)</b>
Cash and Cash Equivalents at the Beginning of the Year	[07]	45,87,077	1,62,54,759
Cash and Cash Equivalents at the End of the Year	[07]	5,42,904	45,87,077

For S.Sahoo & Co.

Chartered Accountants

ICAI Firm Registration No : 322952E



*S.Sahoo*

CA. Subhajit Sahoo, FCA , LLb

Partner

M.No. 057426

Place : New Delhi

Date: 25-10-2021

For & Behalf of :

MITRA TECHONOLOGY FOUNDATION

For MITRA Technology Foundation For MITRA Technology Foundation

*Rahul Nainwal*

Director

Rahul Nainwal

Director

DIN : 01332561

*Shalabh Sahai*

Director

Shalabh Sahai

Director

DIN :01332748

**MITRA TECHNOLOGY FOUNDATION**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF  
ACCOUNTS FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH 2021.**

**1. Introduction**

The Mitra Technology Foundation is registered under Section 25 of the Company's Act 1956 (Now Sec 8 Company under Companies Act, 2013), with its Registered Office: Tower 13, Flat 202, Raheja Vista Premium(Phase 4), Near Dorabjee Mall, Mohammadwadi, Pune-411060, India, and registered under the Foreign Contribution (Regulation) Act, 1976, 10<sup>th</sup> August, 2005 with registration number 231660595 renewed under Foreign Contribution (Regulation) Act, 2010 on 24<sup>th</sup> June 2016 and valid up to 31<sup>st</sup> October 2021.

**2. Board of Director**

• **Rahul Nainwal**

Rahul Nainwal is the Founder Director at MITRA TECHNOLOGY FOUNDATION and looks after India Fellow program. He is an Alumnus of IRMA.

• **Shalabh Sahai**

Shalabh Sahai is the Founder Director at MITRA TECHNOLOGY FOUNDATION and looks after the National Volunteering Initiatives. He is an Alumnus of IRMA.

**3. Basis of Preparations**

The financial statements of the company have been prepared in accordance with the generally accepted accounting principal in India (Indian GAAP). The financial have been prepared to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules ,2006 ('as amended') and relevant provision of the Companies Act,1956 read with General Circular 8/2014 dated April 4 ,2014 issued by the Ministry of Corporate Affairs.

The financial statements have been prepared under the historical cost convention and on accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

The financial statements are presented in Indian Rupees.

**4. Summary of Significant Accounting Policies**

**a. Use of Estimates**

The preparations of the financial statements require management to make judgement, estimates and assumptions that affects the reported amounts of assets and Liabilities at the date of the financial statements and the results of the operations during the reporting year. Although these estimates are based upon management's best knowledge of current events and actions, uncertainty about this assumptions and estimates could result in the outcome requiring a material adjustment to the carrying amounts of assets and Liabilities in future periods.



## **b. Fixed Assets**

- **Tangible Assets**

Tangible Assets are stated at cost, net of accumulated depreciation. Such cost included the purchase cost and their installation, if any, during the financial Year. Depreciation on tangible assets is provided on the Written down Value method based on useful lives of respective assets as estimated by the management or at the rates prescribed under Schedule of the Company Act, 2013 whichever is higher

- **Intangible Assets**

Identifiable intangible assets are recognized when the company controls the assets, it is probable that future economic Benefit attributed to the assets will flow to the Company and the cost of the assets can be reliably measured. At initial recognition, the separately acquired intangible assets are recognized at cost. Amortization is recognized in the statement of Income & Expenditure on a straight line basis over the estimated useful life of intangible asset from the date they are available for use. The amortisation method for an intangible asset are reviewed at each financial year end.

- During the year organization has disposed off some assets, carrying on their scarp value of 5% of cost, as prescribed under the company Act 2013, these assets have no effect on the going concern of the Company.

## **c. Revenue Recognitions**

Grants received during the year are recognised as income during the financial year except the grant amount received in advance for the next year. Advance grant funds are reflected under "other current liabilities. All the grants received during the year are towards the objects of the Company.

## **d. Other Income**

Other Income consists Interest received from Bank money lying in the Bank A/c.

## **e. Statutory Dues**

Statutory Dues with respect to Company includes Tax Deducted at Source and Company is regular paying the said dues to the concerned Government.



**f. Cash & Cash Equivalents**

Cash & Cash Equivalents are the most liquid assets found within the asset portion of a company's Balance Sheet. It consists following

Cash & Cash Equivalent	2020-2021	2019-2020
<b>FC Section</b>		
Cash in Hand	7,711	6,660
ICICI Bank	10,000	4,237,654
State Bank of India	504,687	
<b>Indian Section</b>		
Cash in Hand	3,002	3,625
ICICI Bank A/c No. 071901000390	-	-
ICICI Bank Delhi- Domestic Account	12,915	334,549
Punjab National Bank	4,589	4,589
<b>Total ₹</b>	<b>542,904</b>	<b>4,587,077</b>

**g. Currency Transaction**

Foreign Currency Transaction are recorded using the Exchange rate prevailing on the basis of respective transaction.

**h. Income Tax**

Provision for Taxation has not been made in accounts as the company has been recognised and registered under section 12A of the Income Tax Act, 1961 as an exempted entity. Further none of the activity of the organisation are falling under the seventh category of activities as provided under section 2(15) of the Income Tax Act, 1961

**i. Auditors Remuneration: -**

Particulars	2020-2021	2019-2020
Statutory Audit Fees	₹ 1,10,000.00	₹ 1,10,000.00

**j. Related Party Disclosure**

In accordance with the requirement of Accounting Standard (AS)-18 on Related Party Disclosure, the name of the related parties where control exists and/or with whom transactions have taken place during the year and description of relationship are:

• Key Management Personnel: -

- Rahul Nainwal
- Shalabh Sahai

Director  
Director



Particulars of remuneration paid to Key Management Personnel: -

Particulars	F.Y. 2020-21
Remuneration to Directors (Rahul Nainwal)	23,57,500
Remuneration to Directors (Shalabh Sahai)	16,86,000

**k. Pending Legal Case / Contingent Liability**

It was informed to us by the Management that there is no legal case pending or initiated during the year either by the individual or organization against **Mitra Technology Foundation**.

l. Previous Year figure to the extent possible has been regrouped and rearranged wherever required.

**For & Behalf of:**

**S. Sahoo & Co.**

Chartered Accountants

FRN No. 322952E



CA. Subhajit Sahoo, FCA, LLB

M. M. No. 057426

**For & Behalf of:**

**Mitra Technology Foundation**

For MITRA Technology Foundation

*Rahul Nainwal*

Director

Rahul Nainwal

Director

DIN: 01332561

For MITRA Technology Foundation

*Shalabh Sahai*

Director

Shalabh Sahai

Director

DIN: 01332748

Place: New Delhi

Date: 25-10-2021